| PETROVIETNAM GENERAL SERVICES CORPORATION | SOCIALIST REPUBLIC OF VIETNAM<br>Independence – Freedom – Happiness |
|---|---|
| No.: 204../DVTHDK-PC | *Ho Chi Minh City, August 29, 2026* |

# PERIODIC INFORMATION DISCLOSURE

**Respectfully to** : State Securities Commission of Vietnam
Vietnam Exchange
Ho Chi Minh Stock Exchange

1. Organization: PETROVIETNAM GENERAL SERVICES CORPORATION

   Securities symbol : PET

   Address : 6th Floor, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City

   Tel : (84-28) 3911.7777 Fax: (84-28) 3911.6789

   Email : info@petrosetco.com.vn

   Website : https://petrosetco.com.vn/

2. Information to be disclosed:

   Petrovietnam General Services Corporation announces the reviewed separate Financial Statements for first half of of 2026.

3. This information has been published on the company's website since the signing date of this Letter at the link: https://petrosetco.com.vn/quan-he-co-dong.html.

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosed information./.

***Attachment:***
The reviewed separate Financial Statements for first half of of 2026.

TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ (TÊN CŨ : CÔNG TY CỔ PHẦN DỊCH VỤ DU LỊCH DẦU KHÍ)

Digitally signed by TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ (TÊN CŨ : CÔNG TY CỔ PHẦN DỊCH VỤ DU LỊCH DẦU KHÍ)
Date: 2026.08.29 17:32:26 +07'00'

**FOR AND ON BEHALF OF THE ORGANIZATION**
**Authorized person to disclose information**

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

**Tran Thi Thu Huyen**

**PETROVIETNAM GENERAL SERVICES CORPORATION**

**INTERIM SEPARATE FINANCIAL STATEMENTS**
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

PETROVIETNAM GENERAL SERVICES CORPORATION

INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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PETROVIETNAM GENERAL SERVICES CORPORATION

CORPORATE INFORMATION

| | | |
|---|---|---|
| **Enterprise registration certificate** | No. 0300452060 dated 29 September 2006 was initially issued by the Department of Finance of Ho Chi Minh City with the latest 25nd amended dated 7 August 2026. | |
| **Board of Directors** | Mr. Phung Tuan Ha | Chairman |
| | Mr. Vu Tien Duong | Member |
| | Ms. Pham Thi Hong Diep | Member |
| | Mr. Ho Minh Viet | Member |
| | Mr. Nguyen Nhu Long | Independent Member |
| **Audit Committee** | Mr. Nguyen Nhu Long | Chairman |
| | Mr. Ho Minh Viet | Member |
| **Board of Management** | Mr. Vu Tien Duong | General Director |
| | Ms. Pham Thi Hong Diep | Deputy General Director |
| | Mr. Huynh Van Ngan | Deputy General Director |
| | Mr. Ho Hoang Nguyen Vu | Deputy General Director |
| **Legal representative** | Mr. Phung Tuan Ha | Chairman |
| **Registered office** | 6th Floor, PetroVietnam Tower, No. 1 - 5, Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam. | |
| **Auditor** | PwC (Vietnam) Limited | |

PETROVIETNAM GENERAL SERVICES CORPORATION

## STATEMENT OF THE CHAIRMAN

### Statement of Responsibility of the Chairman of the Corporation in respect of the interim separate Financial Statements

The Chairman of the Board of Directors ("the Chairman") of PetroVietnam General Services Corporation ("the Corporation") is responsible for preparing and presenting the interim separate financial statements which give a true and fair view of the interim separate financial position of the Corporation as at 30 June 2026, and of its interim separate financial performance and its interim separate cash flows for the six-month period then ended. In preparing these interim separate financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim separate financial statements on a going-concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Chairman of the Corporation is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Corporation and enable interim separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim separate financial statements. The Chairman of the Corporation is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud or error.

### Approval of the interim separate Financial Statements

I hereby approve the accompanying interim separate financial statements as set out on pages 5 to 65 which give a true and fair view of the interim separate financial position of the Corporation as at 30 June 2026 and of its interim separate financial performance and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements.

Users of these interim separate financial statements of the Corporation should read them together with the interim consolidated financial statements of the Corporation and its subsidiaries for the six-month period ended 30 June 2026 in order to obtain full information of the interim consolidated financial position, interim consolidated financial performance and interim consolidated cash flows of the Corporation and its subsidiaries.

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY
CỔ PHẦN
DỊCH VỤ
TỔNG HỢP
DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Phung Tuan Ha
Chairman

Ho Chi Minh City, SR Vietnam
29 August 2026

## REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL INFORMATION
## TO THE SHAREHOLDERS OF PETROVIETNAM GENERAL SERVICES CORPORATION

We have reviewed the accompanying interim separate financial statements of PetroVietnam General Services Corporation ("the Corporation") which were approved by the Chairman of the Corporation on 29 August 2026. The interim separate financial statements comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended, and explanatory notes to the interim separate financial statements including significant accounting policies, as set out on pages 5 to 65.

**The Chairman's Responsibility**

The Chairman of the Corporation is responsible for the preparation and the true and fair presentation of these interim separate financial statements of the Corporation in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements, and for such internal control which the Chairman determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



PwC (Vietnam) Limited
No. 29, Le Duan Street, Saigon Ward, Ho Chi Minh City, Vietnam
T: +84 (28) 38230796, www.pwc.com/vn

pwc

## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the interim separate financial position of the Corporation as at 30 June 2026, its interim separate financial performance and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

## Other Matter

The report on the review of interim separate financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

**For and on behalf of PwC (Vietnam) Limited**

M.S.D.N: 0100157406-C.T.T.N.H.H
CÔNG TY TNHH PWC (VIỆT NAM)
THÀNH PHỐ HỒ CHÍ MINH

Luong Thi Anh Tuyet
Audit Practising Licence No. 3048-2024-006-1
Authorised Representative

Report reference number: HCM18790
Ho Chi Minh City, 29 August 2026

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 01a – DN

## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

| Code | ASSETS | Note | Ending balance VND | Beginning balance VND (Restated - Note 39) |
|---|---|---|---|---|
| 100 | **CURRENT ASSETS** | | **2,886,951,254,823** | **3,716,546,784,477** |
| 110 | **Cash** | 3 | **670,931,812,865** | **742,773,735,970** |
| 111 | Cash | | 670,931,812,865 | 742,773,735,970 |
| 120 | **Short-term investments** | | **855,010,865,883** | **661,526,155,280** |
| 121 | Trading securities | 4(a) | 193,572,413,005 | 183,856,477,536 |
| 122 | Provision for diminution in value of trading securities | 4(a) | (14,545,861,880) | (7,413,716,726) |
| 123 | Short-term investments held to maturity | 4(b) | 675,984,314,758 | 485,083,394,470 |
| 130 | **Short-term receivables** | | **1,273,891,805,527** | **2,224,909,524,652** |
| 131 | Short-term trade accounts receivable | 5 | 825,473,576,130 | 1,015,541,721,478 |
| 132 | Short-term prepayments to suppliers | 6 | 275,818,933,349 | 274,118,016,863 |
| 135 | Other short-term receivables | 7(a) | 315,012,519,496 | 1,110,101,980,220 |
| 136 | Provision for doubtful debts – short-term | 8 | (142,413,223,448) | (174,852,193,909) |
| 140 | **Inventories** | 9 | **67,411,197,977** | **71,151,017,500** |
| 141 | Inventories | | 67,411,197,977 | 71,151,017,500 |
| 160 | **Other current assets** | | **19,705,572,571** | **16,186,351,075** |
| 161 | Short-term expenses to be allocated | 10(a) | 4,179,172,787 | 659,951,291 |
| 162 | Value added tax ("VAT") to be reclaimed | 16(a) | 15,350,109,405 | 15,350,109,405 |
| 163 | Tax and other receivables from the State | 16(b) | 176,290,379 | 176,290,379 |

## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (CONTINUED)

| Code | ASSETS (continued) | Note | Ending balance VND | Beginning balance VND (Restated - Note 39) |
|---|---|---|---|---|
| **200** | **LONG-TERM ASSETS** | | **1,178,130,561,717** | **1,197,655,192,759** |
| **210** | **Long-term receivables** | | **23,655,000,000** | **23,655,000,000** |
| 215 | Other long-term receivables | 7(b) | 23,655,000,000 | 23,655,000,000 |
| **220** | **Fixed assets** | | **16,690,122,458** | **117,556,784,759** |
| 221 | Tangible fixed assets | 11(a) | 16,690,122,458 | 19,219,475,378 |
| 222 | Historical cost | | 82,980,223,709 | 84,275,855,527 |
| 223 | Accumulated depreciation | | (66,290,101,251) | (65,056,380,149) |
| 227 | Intangible fixed assets | 11(b) | - | 98,337,309,381 |
| 228 | Historical cost | | 1,078,622,900 | 99,415,932,281 |
| 229 | Accumulated amortisation | | (1,078,622,900) | (1,078,622,900) |
| **240** | **Investment properties** | 12 | **457,612,537,304** | **474,861,507,599** |
| 241 | Historical cost | | 852,074,158,578 | 852,074,158,578 |
| 242 | Accumulated depreciation | | (394,461,621,274) | (377,212,650,979) |
| **250** | **Long-term assets in progress** | | **99,063,076,048** | **559,100,000** |
| 251 | Long-term work in progress | 13 | 98,503,976,048 | - |
| 252 | Construction in progress | | 559,100,000 | 559,100,000 |
| **260** | **Long-term investments** | | **484,233,687,684** | **478,633,315,274** |
| 261 | Investments in subsidiaries | 4(c) | 434,619,343,320 | 429,519,343,320 |
| 262 | Investments in associates | 4(c) | 116,402,457,249 | 108,202,457,249 |
| 263 | Investments in other entities | 4(c) | 2,000,000,000 | 2,000,000,000 |
| 264 | Provision for long-term investments in other entities | 4(c) | (68,788,112,885) | (61,088,485,295) |
| **270** | **Other long-term assets** | | **96,876,138,223** | **102,389,485,127** |
| 271 | Long-term expenses to be allocated | 10(b) | 96,876,138,223 | 102,389,485,127 |
| **280** | **TOTAL ASSETS** | | **4,065,081,816,540** | **4,914,201,977,236** |

The notes on pages 10 to 65 are an integral part of these interim separate financial statements.

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 01a – DN

## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (CONTINUED)

| Code | RESOURCES | Note | Ending balance VND | Beginning balance VND (Restated - Note 39) |
|---|---|---|---|---|
| **300** | **LIABILITIES** | | **2,457,747,179,785** | **3,268,555,352,437** |
| **310** | **Short-term liabilities** | | **2,456,905,804,185** | **3,268,435,352,437** |
| 311 | Short-term trade accounts payable | 14 | 314,730,618,055 | 510,342,824,744 |
| 313 | Dividends payable | 15 | 2,116,883,800 | 1,940,316,000 |
| 314 | Short-term tax and other payables to the State | 16(c) | 2,509,745,282 | 10,989,854,960 |
| 315 | Payable to employees | 17 | 4,096,944,935 | 11,988,818,228 |
| 316 | Short-term accrued expenses | 18 | 10,520,428,437 | 8,706,254,714 |
| 320 | Other short-term payables | 19(a) | 115,935,356,767 | 99,314,545,027 |
| 321 | Short-term borrowings | 20 | 2,006,995,826,909 | 2,625,152,738,764 |
| **330** | **Long-term liabilities** | | **841,375,600** | **120,000,000** |
| 338 | Other long-term payables | 19(b) | 841,375,600 | 120,000,000 |
| **400** | **OWNERS' EQUITY** | | **1,607,334,636,755** | **1,645,646,624,799** |
| **410** | **Capital and reserves** | | **1,607,334,636,755** | **1,645,646,624,799** |
| 411 | Owners' capital | 22, 23 | 1,073,348,310,000 | 1,073,348,310,000 |
| *411a* | *- Ordinary shares with voting rights* | | *1,073,348,310,000* | *1,073,348,310,000* |
| 412 | Capital surplus | 23 | 172,734,720,800 | 172,734,720,800 |
| 415 | Repurchased shares | 23 | (5,427,873,108) | (5,427,873,108) |
| 418 | Investment and development fund | 23 | 259,111,461,673 | 259,111,461,673 |
| 420 | Undistributed earnings | 23 | 107,568,017,390 | 145,880,005,434 |
| *420a* | *- Undistributed post-tax profits of previous years* | | *91,502,772,927* | *95,839,460,736* |
| *420b* | *- Post-tax profits of current period/year* | | *16,065,244,463* | *50,040,544,698* |
| **440** | **TOTAL RESOURCES** | | **4,065,081,816,540** | **4,914,201,977,236** |

M.S.D.N:0300452060-C.T.C.P TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ THÀNH PHỐ HỒ CHÍ MINH

| Pham Minh Vuong | Tran Quang Huy | Phung Tuan Ha |
|---|---|---|
| Preparer | Chief Accountant | Chairman |
| | | 29 August 2026 |

The notes on pages 10 to 65 are an integral part of these interim separate financial statements.

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 02a – DN

## INTERIM SEPARATE INCOME STATEMENT

| Code | | Note | Current period VND | Previous period VND |
|---|---|---|---|---|
| 01 | **Revenue from sales of goods and rendering of services** | | **2,011,413,499,731** | **3,245,186,938,952** |
| 02 | Less deductions | | (99,380,818,550) | (263,877,597,884) |
| 10 | **Net revenue from sales of goods and rendering of services** | 26 | **1,912,032,681,181** | **2,981,309,341,068** |
| 11 | **Cost of goods sold and services rendered** | 27 | **(1,842,618,221,819)** | **(2,927,876,959,658)** |
| 20 | **Gross profit from sales of goods and rendering of services** | | **69,414,459,362** | **53,432,381,410** |
| 22 | Financial income | 28 | 28,454,010,337 | 57,107,813,389 |
| 23 | Financial expenses | 29 | (76,573,857,256) | (42,626,582,805) |
| *24* | *- Including: Interest expense* | 29 | *(55,084,361,190)* | *(38,326,445,448)* |
| 25 | Selling expenses | 30 | (3,786,084,995) | (1,858,935,427) |
| 26 | General and administration expenses | 31 | (906,090,931) | (45,333,909,368) |
| 30 | **Net operating profit** | | **16,602,436,517** | **20,720,767,199** |
| 31 | Other income | | 205,458,700 | - |
| 32 | Other expenses | | (1,879,328) | (1,899,090) |
| 40 | **Net other income/(expenses)** | | **203,579,372** | **(1,899,090)** |
| 50 | **Accounting profit before tax** | | **16,806,015,889** | **20,718,868,109** |
| 51 | **Corporate income tax ("CIT") - current** | 32 | **(740,771,426)** | **(6,838,108,786)** |
| 52 | **CIT - deferred** | 32 | - | - |
| 60 | **Profit after tax** | | **16,065,244,463** | **13,880,759,323** |

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

| | | |
|---|---|---|
| Pham Minh Vuong | Tran Quang Huy | Phung Tuan Ha |
| Preparer | Chief Accountant | Chairman |
| | | 29 August 2026 |

The notes on pages 10 to 65 are an integral part of these interim separate financial statements.

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 03a – DN

## INTERIM SEPARATE CASH FLOW STATEMENT
## (Indirect method)

| Code | | Note | Current period VND | Previous period VND |
|---|---|---|---|---|
| | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| 01 | **Profit before tax** | | **16,806,015,889** | **20,718,868,109** |
| | Adjustments for: | | | |
| 02 | Depreciation and amortisation | | 19,652,358,987 | 21,171,297,708 |
| 03 | (Reversal of provisions)/Provisions | | (17,607,197,717) | 18,223,111,823 |
| 05 | Profits from investing and financing activities | | (15,878,019,058) | (30,759,241,660) |
| 06 | Interest expense | | 55,084,361,190 | 38,326,445,448 |
| 08 | **Operating profit before changes in working capital** | | **58,057,519,291** | **67,680,481,428** |
| 09 | Decrease/(increase) in receivables | | 982,899,709,586 | (604,151,802,725) |
| 10 | Decrease in inventories | | 3,573,152,856 | 285,542,233,000 |
| 11 | Decrease in payables | | (182,204,837,354) | (183,098,867,062) |
| 12 | Decrease/(increase) in expenses to be allocated | | 1,994,125,408 | (3,492,051,169) |
| 13 | (Increase)/decrease in trading securities | | (9,715,935,469) | 24,296,820,132 |
| 14 | Interest expense paid | | (55,252,432,743) | (38,389,744,114) |
| 15 | CIT paid | | (9,862,123,798) | - |
| 17 | Other payments on operating activities | | (4,336,000,000) | (2,557,115,895) |
| 20 | **Net cash inflows/(outflows) from operating activities** | | **785,153,177,777** | **(454,170,046,405)** |
| | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| 21 | Purchases of fixed assets and other long-term assets | | - | (1,797,800,000) |
| 22 | Proceeds from disposals of fixed assets and other long-term assets | | 297,000,000 | - |
| 23 | Deposits to banks with term of above 3 months | | (1,109,405,557,850) | (411,000,000,000) |
| 24 | Collection of deposits to banks with term of above 3 months | | 919,400,000,000 | 591,000,000,000 |
| 25 | Investments in other entities | | (13,300,000,000) | - |
| 27 | Dividends and interest received | | 15,368,600,848 | 95,865,540,838 |
| 30 | **Net cash (outflows)/inflows from investing activities** | | **(187,639,957,002)** | **274,067,740,838** |
| | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| 33 | Proceeds from borrowings | | 2,233,465,659,843 | 3,070,582,459,510 |
| 34 | Repayments of borrowings | | (2,851,622,571,698) | (3,270,244,110,002) |
| 36 | Dividends paid to shareholders | | (51,198,232,025) | (4,926,000) |
| 40 | **Net cash outflows from financing activities** | | **(669,355,143,880)** | **(199,666,576,492)** |
| 50 | **Net decrease in cash of period** | | **(71,841,923,105)** | **(379,768,882,059)** |
| 60 | **Cash at beginning of period** | 3 | **742,773,735,970** | **900,448,980,713** |
| 61 | Effect of foreign exchange differences | | - | - |
| 70 | **Cash at end of period** | 3 | **670,931,812,865** | **520,680,098,654** |

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Pham Minh Vuong
Preparer

Tran Quang Huy
Chief Accountant

Phung Tuan Ha
Chairman
29 August 2026

The notes on pages 10 to 65 are an integral part of these interim separate financial statements.

## NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

### 1 GENERAL INFORMATION

PetroVietnam General Services Corporation ("the Corporation") is a joint stock company established in Socialist Republic of Vietnam pursuant to the Enterprise registration certificate No. 0300452060 dated 29 September 2006 was initially issued by the Department of Finance of Ho Chi Minh City with the latest 25nd amended dated 7 August 2026 to update the charter capital following issuance of shares for dividends payment of the year 2025 and issuance of shares to increase share capital from owners's equity.

The Corporation's shares were officially listed on Ho Chi Minh City Stock Exchange ("HOSE") on 12 September 2007 with stock trading code "PET" pursuant to Decision No. 94/QD-SGDHCM issued by the General Director of Ho Chi Minh City Stock Exchange on 13 August 2007.

The shareholders of the Corporation are companies and individuals. Details of the percentage of capital contribution are presented in Note 22.

The principal activities of the Corporation include:

- Support and management services;
- Sale of supplies, office equipment, audio-visual equipment;
- Lease of warehouses, workshops, premises and office;
- Real estate development, trading and management;
- Trading of telecommunication equipment;
- Trading fertilisers, pesticides and chemicals used in agricultural industry; and
- Provide human resources and project support services.

The normal operating cycle of the Corporation does not exceed 12 months. Assets and liabilities are classified as current when they are expected to be recovered, settled or when the Corporation does not have the right to defer settlement for at least twelve months after the reporting period; all other assets and liabilities should be classified as non-current.

As at 30 June 2026, the Corporation had 64 employees (as at 31 December 2025: 60 employees).

Due to the first-time adoption of the new Accounting system (Note 2.2), the Chairman of the Corporation has restated the comparative figures to conform with the current period's presentation. The comparative figures presented in the "Beginning balance" column of the Statement of financial position and the related notes are derived from the audited Balance Sheet as at 31 December 2025 after the adjustments (Note 39).

## 1 GENERAL INFORMATION (CONTINUED)

As at 30 June 2026, the Company had 12 direct subsidiaries, 3 indirect subsidiaries, 5 direct associates, 1 indirect associate, and 1 dependent unit (as at 31 December 2025: 11 direct subsidiaries, 3 indirect subsidiaries, 3 direct associates, 1 indirect associate, and 1 dependent unit).

Details of direct subsidiaries and direct associates are presented in Note 4(c) – Investments.

Details of indirect subsidiaries, indirect associate and dependent unit are as follows:

| | | | Ending balance | | Beginning balance | |
|---|---|---|---|---|---|---|
| **Company** | **Principal activities** | **Place of incorporation and operation** | **Ownership %** | **Voting rights %** | **Ownership %** | **Voting rights %** |
| **Indirect subsidiaries** | | | | | | |
| Binh Minh Electronics Refrigeration Joint Stock Company ("Binh Minh") (*) | Trading of electronic products, refrigeration, electronic applicants | Ho Chi Minh City | 68.27 | 92.50 | 71.16 | 92.50 |
| Nha Trang Petroleum Services Trading Company Limited ("Nha Trang PST") | Wholesale of solid, liquid, gaseous fuels and related products | Khanh Hoa Province | 99.79 | 100 | 99.79 | 100 |
| An Lac Nhon Trach Limited Liability Company ("An Lac Nhon Trach") | Packaging services for the paper products | Dong Nai Province | 73.80 | 100 | 76.93 | 100 |
| **Indirect associates** | | | | | | |
| Vietecom Digital Trade and Investment Joint Stock Company ("Vietecom") (*) | Trading of electronic devices, information technology, technology transfer services and delivery services | Ha Noi City | 14.76 | 20 | 15.39 | 20 |
| **Dependent unit** | | | | | | |
| Petroleum Industrial Materials Distribution Company ("PIMD") | Wholesale of solid, liquid, gaseous fuels and related products | Ho Chi Minh City | | | | |

(*) Binh Minh and Vietecom are in liquidation progress. As at the approval date of these interim separate financial statements, the liquidation have been still in progress.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 2.1 Basis of preparation of interim separate financial statements

The interim separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements. The interim separate financial statements have been prepared under the historical cost convention.

The accompanying interim separate financial statements are not intended to present the interim separate financial position, interim separate financial performance and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim separate financial statements (comprising the Interim separate statement of financial position, the Interim separate income statement, the Interim separate cash flows statements, and the explanatory notes to the interim separate financial statements) shall be understood as the interim separate financial statements for the 6-month period ended 30 June 2026.

### 2.2 Significant changes in the Company's accounting policies applied

#### First-time adoption of the new Accounting system

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Corporation will apply Circular 99 for the fiscal year starting from 1 January 2026.

In accordance with the guidance of Circular 99, changes in accounting policies for the following items have been retrospectively adjusted in the comparative figures:

- Interest receivables from term deposits (Note 2.9(b)); and
- Dividends payable (Note 2.19).

Separately, the Corporation has also prepared interim consolidated financial statements of the Corporation and its subsidiaries in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements. In the interim consolidated financial statements, subsidiary undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of these interim separate financial statements of the Corporation should read them together with the interim consolidated financial statements of the Corporation and its subsidiaries for the six-month period ended 30 June 2026 in order to obtain full information of the interim consolidated financial position, interim consolidated financial performance and interim consolidated cash flows of the Corporation and its subsidiaries.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.3 Reporting period

The Corporation's annual reporting period is from 1 January to 31 December.

The interim separate financial statements are prepared for the period from 1 January to 30 June.

### 2.4 Currency

The interim separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Corporation's accounting currency.

### 2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. The actual exchange rate at the transaction date is the average of the buying and selling transfer exchange rates quoted by the commercial bank with which the Corporation regularly transacts. Foreign exchange differences arising from these transactions are recognised in the interim separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim separate statement of financial position date are respectively translated at the average of the buying and selling transfer exchange rates at the statement of financial position date of the commercial bank with which the Corporation regularly transacts. Foreign currencies deposited in bank at the interim separate statement of financial position date are translated at the average of the buying and selling transfer exchange rate of the commercial bank where the Corporation opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim separate income statement.

### 2.6 Cash

Cash comprise cash on hand and cash at banks.

### 2.7 Receivables

Receivables are initially recognised at cost. Receivables represent trade receivables from customers arising from sales of goods and rendering of services and other non-trade receivables not related to sales of goods and rendering of services. Provision for doubtful debts is made for receivables that are overdue, or that are not yet due but for which there is objective evidence indicating that the debtor is unlikely or unable to settle part or all of the outstanding balance.

For receivables that are past due, the overdue period is determined based on the original contractual repayment terms, without taking into account any subsequent debt extensions agreed between the parties. The provision for doubtful debts is made at the following rates:

- 30% for receivables overdue from 6 months to less than 1 year;
- 50% for receivables overdue from 1 year to less than 2 years;
- 70% for receivables overdue from 2 years to less than 3 years;
- 100% for receivables overdue for 3 years or more.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.7 Receivables (continued)

For receivables that are past due but for which there is objective evidence indicating that the debtor is likely or able to settle part or all of the outstanding balance, the provision for doubtful debts is determined based on the difference between the recoverable amount and the cost of debts.

The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim separate statement of financial position based on its remaining maturity period as at the end of the reporting period.

### 2.8 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost of inventories is determined by the weighted average method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Corporation applies the perpetual system for inventories.

Properties acquired or constructed for sale beyond the normal operating cycle of the Corporation or real estate projects in slow development or progression are presented as long-term work in progress.

The lower of net realisable value and cost is recognised as provision for decline in value of inventories. The difference between the provision required at the end of this accounting period and the provision made at the end of the previous accounting period is recognised as an increase or decrease in the cost of goods sold during the accounting period.

Inventories are classified into short-term and long-term on the interim separate statement of financial position based on its intended use during the Corporation's business activities at the end of the reporting period.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.9 Investments

#### (a) Trading securities

Trading securities are securities and other financial instruments, which are held for trading to earn profits.

Trading securities are initially recorded at historical cost including the fair value of the purchase price at the transaction date. Other acquisition costs of trading securities (if any), such as brokerage and transaction fees, are recognised as financial expenses in the accounting period. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end. The provision for diminution in value of trading securities is made when their carrying value is higher than their market value. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

The Company recognises trading securities when it has ownership of the assets, specifically as follows:
- Listed securities are recognised at the time of order matching; and
- Unlisted securities are recognised at the time when official ownership is established in accordance with regulations.

Profit or loss from liquidation or disposal of trading securities is recognised in the interim separate income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

#### (b) Investments held to maturity

Investments held to maturity are investments which the Corporation has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits and lendings.

Those investments are initially accounted for at cost of acquisition plus other expenditures directly attributable to the investment (if any). Subsequently, financial income arising from such investments, including interest income from term deposits is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.9 Investments (continued)

#### (b) Investments held to maturity (continued)

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim separate statement of financial position based on the remaining period from the interim separate statement of financial position date to the maturity date.

#### (c) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Corporation has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Corporation controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditure directly attributable to the investment. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

#### (d) Investments in associates

Associates are the investments that the Corporation has significant influence but not control over and the Corporation would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investments. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

#### (e) Investment in other entities

Investment in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.9 Investments (continued)

### (f) Provision for investments in subsidiaries, associates and other entities

Provision for investments in subsidiaries, associates and other entities is made when there is a diminution in value of the investments at the period end.

Provision for investments in subsidiaries and associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries and associates.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

### 2.10 Fixed assets

*Tangible and intangible fixed assets*

Fixed assets are assets held for use in the operating and production of the Corporation which qualify for recognition as a fixed assets, and are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim separate income statement when incurred in the period.

*Depreciation and amortisation*

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

| | |
|---|---|
| Plant and buildings | 2% - 20% |
| Machinery and equipment | 5% - 50% |
| Motor vehicles | 10% - 17% |
| Office equipment | 20% - 33% |
| Land use rights | 2% - 3% |
| Computer software | 33% |

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.10 Fixed assets (continued)

*Depreciation and amortisation (continued)*

Land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of land law 2003 (ie. 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consists of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

*Disposals*

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim separate income statement.

*Construction in progress*

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies as construction costs; costs of tools and equipment; compensation and resettlement costs; project management expenditure; construction consulting expenditure; and capitalised borrowing costs for qualifying assets in accordance with the Corporation's accounting policies. These costs will be transferred to the historical cost of the resulting fixed assets when such assets are completed and brought to the condition and are depreciated when they are capable of operating in the manner intended by the Corporation.

### 2.11 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the lease.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.12 Investment properties

Investment property is property held by the owner or by the lessee of a finance lease to earn rentals or for capital appreciation, rather than for use in the production or operation or for administrative purposes of the Corporation; or sale in the ordinary course of business.

The historical cost of an investment property represents the amount of cash or cash equivalents paid or the fair value of another consideration given to acquire the investment property at the time of its acquisition or completion of construction. Expenditure incurred subsequently which has resulted in an increase in the expected future economic benefits from the use of investment properties can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim separate income statement when incurred in the period.

*Depreciation*

Investment properties held for lease are depreciated on straight-line basis to write off the depreciable amount of the assets over their estimated useful lives. Depreciable amount equals to the historical cost of assets recorded in the financial statements minus (-) the estimated disposal value of such assets. The principal annual ratesof each asset class are as follows:

| | |
|---|---|
| Plant and buildings | 3% - 33% |

*Disposals*

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of investment properties and selling costs are recognised as income or expense in the interim separate income statement.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.13 Expenses to be allocated

Expenses to be allocated represent actual costs incurred that associated with the operating results of multiple accounting period, including short-term and long-term prepayments on the interim separate statement of financial position. Short-term expenses to be allocated represent the carrying amount of deferred expenses with an allocation period 12 months or less, or within one normal operating cycle from the date of initial recognition. Long-term expenses to be allocated present the carrying amount of expenses incurred with an expected allocation period exceeding 12 months or beyond one normal operating cycle from the date of initial recognition. Expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

Prepayments for land rental contracts which are not recorded as intangible assets as described in Note 2.10 are recorded as prepaid expenses and allocated using the straight-line basis over the prepaid lease term.

### 2.14 Payables

Payables are initially recognised at cost. Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim separate statement of financial position based on its maturity remaining period as at the end of the reporting period. However, payables that the Corporation does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

### 2.15 Borrowings

Borrowings include borrowings from banks and financial institutions.

Borrowings are classified into short-term and long-term borrowings on the interim separate statement of financial position based on its maturity remaining period as at the end of the reporting period. However, borrowings that the Corporation does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Interest expense are recognised in the interim separate income statement when incurred.

### 2.16 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.17 Provisions

Provisions are recognised when the Corporation has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

### 2.18 Capital and reserves

#### (a) Owners' capital

Owners' capital is recorded according to the reflects the total par value of shares, including ordinary shares and preference shares, that are classified as equity and recorded in the Enterprise Registration Certificate.

#### (b) Capital surplus

Capital surplus is the difference between the par value and the issue price of shares (including cases of re-issuing Repurchased shares) and may be a positive premium (if the issue price is higher than par value) or a negative premium (if the issue price is lower than par value.

Capital surplus is the difference between the actual capital contributions received and the charter capital of the Corporation.

#### (c) Repurchased shares

Repurchased shares bought before the effective date of the Securities Law (ie. 1 January 2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities.

Repurchased shares bought after 1 January 2021 will be cancelled and adjusted to reduce equity.

#### (d) Undistributed earnings

Undistributed earnings record the Corporation's results profit after CIT at the reporting date.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.19 Appropriation of profit

The Corporation's dividends are recognised as a liability in the Corporation's interim separate financial statements in the period based on the date when the shareholders list for dividends payment is finalised in according with the Board of Directors's Resolution after the dividends payment plan are approved at the Annual General Meeting of Shareholders in which the Corporation no longer has the discretion to avoid the obligation to pay dividends to its shareholders.

Net profit after CIT/BIT could be distributed to shareholders after appropriation to other funds in accordance with the Corporation's charter and Vietnamese regulations.

The Corporation's funds are as below:

#### (a) Investment and development fund

The investment and development fund is appropriated from profit after CIT of the Corporation and approved by shareholders in the General Meeting of Shareholders. This fund is used for expanding and developing the business of the Corporation.

#### (b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Corporation's profit after CIT and subject to shareholders' approval at the General Meeting of Shareholders. This fund is presented as a liability on the interim separate statement of financial position. This fund is used for rewarding and encouraging, enhancing the physical and mental well-being of the employees.

### 2.20 Revenue recognition

#### (a) Revenue from sales of goods

Revenue from sale of goods is recognised in the interim separate income statement when all five (5) of the following conditions are satisfied:

- The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation. If the Corporation gives promotional goods to customers associated with their purchases, the Corporation allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the interim separate income statement.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.20 Revenue recognition (continued)

#### (b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The percentage of completion of the transaction at the interim separate balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

#### (c) Interest income

Interest income is recognised in the interim separate income statement on the basis of the actual time and interest rates for each period when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Corporation; and
- Income can be measured reliably.

#### (d) Dividends and distributable profits income

Income from dividends and distributable profits is recognised in the interim separate income statement when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Corporation; and
- Income can be measured reliably.

Income from dividends and distributable profits is recognised when the Corporation has established receiving rights from investees.

### 2.21 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same accounting period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that accounting period.

Sales deductions for sales of goods or rendering of services which are sold and rendered in the accounting period but are incurred after the interim separate statement of financial position date but before the issuance of the interim separate financial statements are recorded as a deduction from the revenue of the reporting period.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.22 Cost of goods sold and services rendered

Cost of goods sold and services rendered are the cost of merchandises sold or services rendered during the period and recorded on the basis of matching with revenue and on a prudent basis.

### 2.23 Financial expenses

Financial expenses are expenses incurred in the period for financial activities including expenses or losses relating to financial investment activities; expenses of borrowing; losses from trading of securities, provision for diminution in value of trading securities and provision for long-term investments in other entities.

### 2.24 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling goods and providing services.

### 2.25 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Corporation.

### 2.26 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim separate statement of financial position date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.27 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Corporation, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Corporation. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Corporation that gives them significant influence over the Corporation, key management personnel, including Chairman and members of the Board of Directors, the Board of Management of the Corporation and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Corporation considers the substance of the relationships, not merely the legal form.

### 2.28 Segment reporting

A segment is a component which can be separated by the Corporation engaged in sales of goods or rendering of services (business segment), or sales of goods or rendering of services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. The Chairman of the Corporation has determined that the business's risk and profitability are primarily influenced by differences in the types of products and services the Corporation provides. As a result, the primary segment reporting of the Corporation is presented in respect of the Corporation's business segments.

### 2.29 Critical accounting estimates

The preparation of interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim separate financial statements requires the Chairman to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the accounting period.

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Corporation and that are assessed by the Chairman to be reasonable under the circumstances.

## 3 CASH

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Cash on hand | 732,350,878 | 751,408,878 |
| Cash at banks (*) | 670,199,461,987 | 742,022,327,092 |
| | 670,931,812,865 | 742,773,735,970 |

(*) Details of cash at banks by bank are as follows:

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 328,006,543,490 | 353,290,358,951 |
| Joint Stock Commercial Bank for Investment and Development of Vietnam | 212,971,000,096 | 108,368,454,143 |
| Vietnam Joint Stock Commercial Bank for Industry and Trade | 8,427,943,964 | 97,916,703,561 |
| Others | 120,793,974,437 | 182,446,810,437 |
| | 670,199,461,987 | 742,022,327,092 |

# 4 INVESTMENTS

## (a) Trading securities

| | Ending balance | | | Beginning balance | | |
|---|---|---|---|---|---|---|
| | Cost VND | Fair value VND | Provision VND | Cost VND | Fair value VND | Provision VND |
| **Certificate of deposits** | | | | | | |
| Phat Loc Real Estate Services and Financial Investment Company Limited | - | (i) | - | 94,495,915,252 | (i) | - |
| **Fund certificates (ii)** | | | | | | |
| Vietcombank Fund Management ("VCBF") | 10,000,000,000 | 9,742,425,233 | (257,574,767) | 1,000,000,000 | 1,035,224,569 | - |
| **Bonds** | | | | | | |
| Ba Ria - Vung Tau House Development Joint Stock Company ("HDC") | 611,100,000 | (i) | - | - | (i) | - |
| **Shares (iii)** | | | | | | |
| VIX Securities Joint Stock Company ("VIX") | 73,587,532,461 | 64,745,252,000 | (8,842,280,461) | 36,166,857,600 | 32,541,750,000 | (3,625,107,600) |
| Masan Group Corporation ("MSN") | 37,642,459,849 | 34,463,800,000 | (3,178,659,849) | - | - | - |
| Vietnam Prosperity Joint Stock Commercial Bank ("VPB") | 35,063,551,144 | 33,426,000,000 | (1,637,551,144) | 23,034,230,357 | 22,003,200,000 | (1,031,030,357) |
| Gelex Infrastructure Joint Stock Company ("GEL") | 21,718,614,547 | 21,096,120,000 | (622,494,547) | - | - | - |
| Vietnam Electrical Equipment Joint Stock Corporation ("GEX") | 10,204,456,722 | 11,227,021,000 | - | 11,287,973,970 | 11,684,800,000 | - |
| Vietnam Export Import Commercial Joint Stock Bank ("EIB") | 4,606,301,112 | 4,599,000,000 | (7,301,112) | 424,119,588 | 426,000,000 | - |
| Others | 138,397,170 | 138,950,000 | - | 17,447,380,769 | 14,689,802,000 | (2,757,578,769) |
| | 193,572,413,005 | 179,438,568,233 | (14,545,861,880) | 183,856,477,536 | 82,380,776,569 | (7,413,716,726) |

## 4 INVESTMENTS (CONTINUED)

### (a) Trading securities (continued)

(i) As at 30 June 2026 and 31 December 2025, the Corporation had not determined the fair value of these investments to disclose in the separate financial statements because they do not have listed prices. The fair value of such investments may be different from their book value.

(ii) As at 30 June 2026 and 31 December 2025, the fair value of fund certificates was determined based on the net asset value per fund certificate publicly disclosed as required by relevant regulations of the nearest date from the separate statement of financial position date.

(iii) As at 30 June 2026 and 31 December 2025, the fair value of shares was determined based on the quantity of shares held by the Corporation and the closing price of listed shares on the Ho Chi Minh Stock Exchanges and Hanoi Stock Exchanges of the nearest date from the separate statement of financial position date.

### (b) Investments held to maturity

| | Ending balance | | | Beginning balance | | |
|---|---|---|---|---|---|---|
| | Cost VND | Recoverable amount VND | Provision VND | Cost VND (Restated - Note 39) | Recoverable amount VND | Provision VND |
| Term deposits (*) | 184,820,463,607 | 184,820,463,607 | - | 485,083,394,470 | 485,083,394,470 | - |
| Lendings to related parties (Note 35(b)) | 491,163,851,151 | 491,163,851,151 | - | - | - | - |
| | 675,984,314,758 | 675,984,314,758 | - | 485,083,394,470 | 485,083,394,470 | - |

As at 30 June 2026, the balance represents term deposits denominated in Vietnamese Dong with the original maturity of over 3 months but remaining maturity of less than 12 months at commercial banks, and earn interest at rates from 7.90% per annum to 8.50% per annum (as at 31 December 2025: from 5.25% per annum to 7.90% per annum).

## 4 INVESTMENTS (CONTINUED)

### (b) Investments held to maturity (continued)

Details of term deposits by bank are as follows:

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Vietnam International Commercial Joint Stock Bank | 75,373,910,141 | 28,324,462,963 |
| Orient Commercial Joint Stock Bank | 99,433,402,781 | - |
| Joint Stock Commercial Bank for Investment and Development of Vietnam | 10,013,150,685 | - |
| Vietnam Prosperity Joint Stock Commercial Bank | - | 324,840,109,589 |
| Vietnam Public Joint Stock Commercial Bank | - | 51,205,479,452 |
| National Citizen Commercial Joint Stock Bank | - | 50,311,917,808 |
| Nam A Commercial Joint Stock Bank | - | 30,401,424,658 |
| | 184,820,463,607 | 485,083,394,470 |

### (c) Investments in other entities

| | Ending balance | | | Beginning balance | | |
|---|---|---|---|---|---|---|
| | Cost VND | Recoverable amount VND | Provision VND | Cost VND | Recoverable amount VND | Provision VND |
| Investments in subsidiaries | 434,619,343,320 | (i) | (32,828,836,036) | 429,519,343,320 | (i) | (32,828,836,036) |
| Investments in associates | 116,402,457,249 | (ii) | (33,959,276,849) | 108,202,457,249 | (ii) | (26,259,649,259) |
| Investment in other entity | 2,000,000,000 | (iii) | (2,000,000,000) | 2,000,000,000 | (iii) | (2,000,000,000) |
| | 553,021,800,569 | | (68,788,112,885) | 539,721,800,569 | | (61,088,485,295) |

# 4 INVESTMENTS (CONTINUED)

## (c) Investments in other entities (continued)

### *(i) Investments in subsidiaries*

Details of investments in subsidiaries are as follows:

| No. | Company | Principal activities | Place of incorporation and operation | Ending balance: Ownership % | Ending balance: Voting rights % | Ending balance: Cost VND | Ending balance: Recoverable amount VND (*) | Ending balance: Provision VND | Beginning balance: Ownership % | Beginning balance: Voting rights % | Beginning balance: Cost VND | Beginning balance: Recoverable amount VND (*) | Beginning balance: Provision VND |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Petroleum General Distribution Services Joint Stock Company ("PSD") (**) | Distributing electronic equipments and devices | Ho Chi Minh City | 73.80 | 73.80 | 113,600,000,000 | 551,850,624,000 | - | 76.93 | 76.93 | 113,600,000,000 | 500,812,416,000 | - |
| 2 | Mien Trung Petroleum Services and Trading Joint Stock Company ("PSMT") | Wholesale of plastic resins, textile fibers and gas | Quang Ngai Province | 99.79 | 99.79 | 74,742,000,000 | (*) | - | 99.79 | 99.79 | 74,742,000,000 | (*) | - |
| 3 | Petrosetco Assets Management Joint Stock Company ("PSA") | Property management, operation and maintenance services | Ha Noi City | 71.46 | 71.46 | 58,962,908,969 | (*) | - | 71.46 | 71.46 | 58,962,908,969 | (*) | - |
| 4 | Petrosetco Vung Tau General Services Joint Stock Company ("PSV") | Provide cater services and commodities for oil and gas industry | Ho Chi Minh City | 70 | 70 | 64,341,999,232 | (*) | - | 70 | 70 | 64,341,999,232 | (*) | - |
| 5 | Petroleum Offshore Trading and Services Joint Stock Company ("POTS") | Trading petrol tools, materials business and office-for-lease services | Ho Chi Minh City | 60 | 60 | 31,681,662,678 | (*) | - | 60 | 60 | 31,681,662,678 | (*) | - |
| 6 | Smart Convergence Joint Stock Company ("Smartcom") | Distributing electronic equipments and devices | Ho Chi Minh City | 55 | 55 | 16,500,000,000 | (*) | (16,500,000,000) | 55 | 55 | 16,500,000,000 | (*) | (16,500,000,000) |
| 7 | Cape Pearl Single-Member Limited Liability Company | Real estate business | Ho Chi Minh City | 100 | 100 | 39,940,772,441 | (*) | (7,037,819,546) | 100 | 100 | 39,940,772,441 | (*) | (7,037,819,546) |
| 8 | Petroleum Retail Services Joint Stock Company ("PSR") | Suspended operations | Ho Chi Minh City | 72.75 | 75 | 7,650,000,000 | (*) | (7,650,000,000) | 72.75 | 75 | 7,650,000,000 | (*) | (7,650,000,000) |
| 9 | Viet Nam Petroleum Logistics Service Joint Stock Company ("PSL") (***) | Provide supporting services related to transportation and hiring specialists | Ho Chi Minh City | 44 | 66.60 | 6,600,000,000 | (*) | - | 44 | 66.60 | 6,600,000,000 | (*) | - |
| 10 | Petroleum High Technology Products Distribution Joint Stock Company ("PHTD") | Distributing electronic equipments and devices | Ho Chi Minh City | 51 | 51 | 5,100,000,000 | (*) | - | 51 | 51 | 5,100,000,000 | (*) | - |
| 11 | Petroleum Saigon General Services Company Limited ("PSG") | Suspended operations and in liquidation progress | Ho Chi Minh City | 100 | 100 | 10,400,000,000 | (*) | (1,641,016,490) | 100 | 100 | 10,400,000,000 | (*) | (1,641,016,490) |
| 12 | Gelex Bac Sai Gon 1 Infrastructure Limited Company (****) | Construction of water supply and waste water treatment facilities | Ho Chi Minh City | 51 | 51 | 5,100,000,000 | (*) | - | | | - | (*) | - |
| | | | | | | 434,619,343,320 | | (32,828,836,036) | | | 429,519,343,320 | | (32,828,836,036) |

## 4 INVESTMENTS (CONTINUED)

### (c) Investments in other entities (continued)

*(i) Investments in subsidiaries (continued)*

(*) As at 30 June 2026 and 31 December 2025, the Corporation has determined the recoverable amount of these investments on the separate financial statements based on the financial performance, financial position, existing assets and liabilities, and contingent assets and liabilities, if any, of the subsidiaries. If the recoverable amount is lower than the book value, the Corporation shall recognise provision for these investments.

(**) As at 30 June 2026 and 31 December 2025, the recoverable amount of the investment in PSD was determined based on the quantity of shares held by the Corporation and the closing price of listed shares on the Hanoi Stock Exchanges of the nearest date from the separate statement of financial position date.

(***) As at 30 June 2026 and 31 December 2025, the Corporation had the authority to exercise its power over the financial and operational policies of PSL through 2/3 voting rights from its representatives in the Board of Directors of PSL. Therefore, PSL is controlled by the Corporation and PSL has been classified, presented as a subsidiary of the Corporation.

(****) According to the Resolution No. 07/NQ-DVTHDK dated 13 February 2026, the Corporation's Board of Directors approved the plan to contribute capital to establish Gelex Bac Sai Gon 1 Infrastructure Limited Company, in which the Corporation contribute 51% of the charter capital, equivalents to VND5.1 billion and has been fully contributed as at the interim separate statement of financial position date.

# 4 INVESTMENTS (CONTINUED)

## (c) Investments in other entities (continued)

### *(ii) Investment in associates*

Details of investments in associates are as follows:

| | | | | Ending balance | | | | | Beginning balance | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| No. | Company | Principal activities | Place of incorporation and operation | Ownership % | Voting rights % | Cost VND | Recoverable amount VND | Provision VND | Ownership % | Voting rights % | Cost VND | Recoverable amount VND | Provision VND |
| 1 | Pedaco Green Environment Joint Stock Company | Waste water treatment service | Lam Dong Province | 48.50 | 48.50 | 77,842,500,000 | (*) | (20,472,377,130) | 48.50 | 48.50 | 77,842,500,000 | (*) | (13,419,187,222) |
| 2 | Petro Tower Limited Company | Office leasing service | Ho Chi Minh City | 24 | 24 | 14,359,957,249 | (*) | (13,486,899,719) | 24 | 24 | 14,359,957,249 | (*) | (12,840,462,037) |
| 3 | Vinh Hoa Emerald Bay International Hospitality Company Limited | Hospitality service | Dak Lak Province | 20 | 20 | 16,000,000,000 | (*) | - | 20 | 20 | 16,000,000,000 | (*) | - |
| 4 | Gelex Bac Sai Gon 2 Infrastructure Investment Limited Company (**) | Construction of water supply and wastewater treatment facilities | Ho Chi Minh City | 41 | 41 | 4,100,000,000 | (*) | - | | | - | (*) | - |
| 5 | Gelex West City Infrastructure Limited Company (***) | Construction of water supply and wastewater treatment facilities | Ho Chi Minh City | 41 | 41 | 4,100,000,000 | (*) | - | | | - | (*) | - |
| | | | | | | 116,402,457,249 | | (33,959,276,849) | | | 108,202,457,249 | | (26,259,649,259) |

(*) As at 30 June 2026 and 31 December 2025, the Corporation has determined the recoverable amount of these investments to disclose on the separate financial statements based on the financial performance, financial position, existing assets and liabilities, and contingent assets and liabilities, if any, of the associates. If the recoverable amount is lower than the book value, the Corporation shall recognise provision for these investments.

(**) According to the Resolution No. 09/NQ-DVTHDK dated 13 February 2026, the Corporation's Board of Directors approved the plan to contribute capital to establish Gelex Bac Sai Gon 2 Infrastructure Investment Limited Company, in which the Corporation contribute 41% of the charter capital, equivalents to VND4.1 billion and has been fully contributed as at the interim separate statement of financial position date.

(***) According to the Resolution No. 11/NQ-DVTHDK dated 13 February 2026, the Corporation's Board of Directors approved the plan to contribute capital to establish Gelex Western City Infrastructure Limited Company, in which the Corporation contribute 41% of the charter capital, equivalents to VND4.1 billion and has been fully contributed as at the interim separate statement of financial position date.

## 4 INVESTMENTS (CONTINUED)

### (c) Investments in other entities (continued)

*(iii) Investment in other entity*

Details of investment in other entity is as follows:

| | | | Ending balance | | | | Beginning balance | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Company | Principal activities | Place of incorporation and operation | Ownership and voting rights % | Cost VND | Recoverable amount VND | Provision VND | Ownership and voting rights % | Cost VND | Recoverable amount VND | Provision VND |
| Vietnam Central Biofules Joint Stock Company | Manufacturing, trading biofuels | Quang Ngai Province | 0.25 | 2,000,000,000 | (*) | (2,000,000,000) | 0.25 | 2,000,000,000 | (*) | (2,000,000,000) |

(*) As at 30 June 2026 and 31 December 2025, the Corporation has determined the recoverable amount of these investments to disclose on the separate financial statements based on the financial performance, financial position, existing assets and liabilities, and contingent assets and liabilities, if any, of other entities. If the recoverable amount is lower than the book value, the Corporation shall recognise provision for these investments.

## 5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Third parties | 26,969,675,042 | 39,887,824,083 |
| Related parties (Note 35(b)) | 798,503,901,088 | 975,653,897,395 |
| | 825,473,576,130 | 1,015,541,721,478 |

As at 30 June 2026 and 31 December 2025, there were no third-party customers who had a balance accounting for 10% or more of the total balance of short-term trade accounts receivable.

As at 30 June 2026 and 31 December 2025, the balances of short-term trade accounts receivable which were past due were considered for provision of doubtful debts as presented in Note 8.

## 6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| G & G Holdings Company Limited (formerly G & G Holdings Joint Stock Company) (*) | 188,278,797,240 | 188,278,373,880 |
| Bio Farm Company Limited (formerly Bio Farm Vietnam Joint Stock Company (*) | 50,233,146,840 | 50,233,146,840 |
| Tam Duong Tea Agricultural Materials Science Joint Stock Company (*) | 31,401,420,750 | 31,401,420,750 |
| Others | 5,905,568,519 | 4,205,075,393 |
| | 275,818,933,349 | 274,118,016,863 |

(*) As at 30 June 2026 and 31 December 2025, the balances of these short-term prepayment to suppliers were covered by unconditional and irrevocable payment guarantees issued by commercial banks in favour of the Corporation to secure the suppliers' performance of their obligations. As at 30 June 2026, these balances were overdue, and the Corporation was requesting the commercial banks to make payments under the relevant guarantees. Accordingly, the Chairman assessed that these short-term prepayments to suppliers can be collected.

## 7 OTHER RECEIVABLES

### (a) Short-term

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Book value VND | Provision VND | Book value VND (Restated - Note 39) | Provision VND |
| Working capital receivables | 276,595,814,113 | (129,203,605,549) | 1,071,732,088,356 | (162,332,576,010) |
| Dividend receivables | 27,002,320,000 | - | 27,532,300,000 | - |
| Others | 11,414,385,383 | - | 10,837,591,864 | - |
| | 315,012,519,496 | (129,203,605,549) | 1,110,101,980,220 | (162,332,576,010) |
| In which: | | | | |
| Related parties (Note 35(b)) | 308,094,545,546 | (129,203,605,549) | 1,102,735,480,067 | (162,332,576,010) |
| Third parties | 6,917,973,950 | - | 7,366,500,153 | - |
| | 315,012,519,496 | (129,203,605,549) | 1,110,101,980,220 | (162,332,576,010) |

As at 30 June 2026 and 31 December 2025, the balances of other short-term receivables which were past due were considered for provision of doubtful debts as presented in Note 8.

### (b) Long-term

The balance of other long-term receivables represented a project performance deposit for the Vinh Hoa Emerald Bay Resort Project (the "Project") placed with the Department of Finance of Dak Lak Province (formerly the Department of Planning and Investment of Phu Yen Province). During the period, the Corporation received Decision No. 265/QD-UBND dated 19 January 2026 issued by the People's Committee of Dak Lak Province approving the amended investment policy for the Project. Accordingly, the Project is expected to complete the required procedures and be fully invested and put into operation within 60 months from the date of the amended investment policy approval decision. As at 30 June 2026, the Chairman of the Board of Directors assessed that the Corporation would be able to recover this deposit.

## 8 DOUBTFUL DEBTS

As at 30 June 2026 and 31 December 2025, the balance of short-term receivables from customers and other short-term receivables that are past due have been considered for provision for doubtful debts are presented as follows:

| | Ending balance | | | |
|---|---|---|---|---|
| | Cost VND | Recoverable amount VND | Provision VND | Number of overdue days |
| A subsidiary relating to support working capital | 276,595,814,113 | 147,392,208,564 | (129,203,605,549) | Over 3 years |
| Others | 13,419,617,899 | 210,000,000 | (13,209,617,899) | From 1 year to over 3 years |
| | 290,015,432,012 | 147,602,208,564 | (142,413,223,448) | |

| | Beginning balance | | | |
|---|---|---|---|---|
| | Cost VND | Recoverable amount VND | Provision VND | Number of overdue days |
| A subsidiary relating to support working capital | 276,595,814,113 | 114,263,238,103 | (162,332,576,010) | Over 3 years |
| Others | 12,519,617,899 | - | (12,519,617,899) | Over 3 years |
| | 289,115,432,012 | 114,263,238,103 | (174,852,193,909) | |

## 9 INVENTORIES

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Cost VND | Provision VND | Cost VND | Provision VND |
| Goods in transit | 67,381,140,477 | - | 71,120,960,000 | - |
| Merchandises | 30,057,500 | - | 30,057,500 | - |
| | 67,411,197,977 | - | 71,151,017,500 | - |

## 10 EXPENSES TO BE ALLOCATED

### (a) Short-term

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Guarantee payment services expenses | 2,699,123,287 | 659,951,291 |
| Outside services expenses | 1,480,049,500 | - |
| | 4,179,172,787 | 659,951,291 |

### (b) Long-term

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Prepaid operating lease expenses | 93,663,271,592 | 95,073,627,758 |
| Others | 3,212,866,631 | 7,315,857,369 |
| | 96,876,138,223 | 102,389,485,127 |

## 11 FIXED ASSETS

### (a) Tangible fixed assets

| | Plants and buildings VND | Machinery VND | Motor vehicles VND | Office equipment VND | Total VND |
|---|---|---|---|---|---|
| **Historical cost** | | | | | |
| Beginning of period | 61,670,169,589 | 12,125,319,566 | 8,851,781,618 | 1,628,584,754 | **84,275,855,527** |
| Disposals | - | - | (1,295,631,818) | - | **(1,295,631,818)** |
| End of period | 61,670,169,589 | 12,125,319,566 | 7,556,149,800 | 1,628,584,754 | **82,980,223,709** |
| **Accumulated depreciation** | | | | | |
| Beginning of period | 55,921,199,959 | 5,516,075,633 | 2,116,403,129 | 1,502,701,428 | **65,056,380,149** |
| Charge for the period | 580,138,848 | 1,077,651,360 | 718,648,482 | 26,950,002 | **2,403,388,692** |
| Disposals | - | - | (1,169,667,590) | - | **(1,169,667,590)** |
| End of period | 56,501,338,807 | 6,593,726,993 | 1,665,384,021 | 1,529,651,430 | **66,290,101,251** |
| **Net book value** | | | | | |
| Beginning balance | 5,748,969,630 | 6,609,243,933 | 6,735,378,489 | 125,883,326 | **19,219,475,378** |
| Ending balance | 5,168,830,782 | 5,531,592,573 | 5,890,765,779 | 98,933,324 | **16,690,122,458** |

The historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2026 and as at 31 December 2025 was VND32,932,160,788.

## 11 FIXED ASSETS (CONTINUED)

### (a) Tangible fixed assets

Details of tangible fixed assets currently in use that individually account for 10% or more of the total carrying value of tangible fixed assets are as follows:

| Asset category | Asset description | Net book value | |
|---|---|---|---|
| | | Ending balance VND | Beginning balance VND |
| Buildings and structures | Dung Quat Petroleum Service Centre | 2,999,797,154 | 3,194,839,766 |
| Machinery and equipment | Server room | 5,316,675,000 | 6,380,010,000 |
| Motor vehicles | Volkswagen Touareg Car | 2,214,285,419 | 2,474,789,585 |
| Motor vehicles | GWM WEY 80 PHEV Car | 2,693,991,664 | 2,938,900,000 |
| | | 13,224,749,237 | 14,988,539,351 |

### (b) Intangible fixed assets

| | Land use rights (*) VND | Software VND | Total VND |
|---|---|---|---|
| **Historical cost** | | | |
| Beginning of period | 98,337,309,381 | 1,078,622,900 | **99,415,932,281** |
| Transfers to long-term work in progress (Note 13) | (98,337,309,381) | - | **(98,337,309,381)** |
| End of period | - | 1,078,622,900 | **1,078,622,900** |
| **Accumulated amortisation** | | | |
| Beginning of period and End of period | - | 1,078,622,900 | **1,078,622,900** |
| **Net book value** | | | |
| Beginning balance | 98,337,309,381 | - | **98,337,309,381** |
| Ending balance | - | - | - |

The historical cost of fully amortised intangible fixed assets but still in use as at 30 June 2026 and 31 December 2025 was VND1,078,622,900.

## 12 INVESTMENT PROPERTIES

| | Plants and buildings VND |
|---|---|
| **Historical cost** | |
| Beginning of period and End of period | 852,074,158,578 |
| **Accumulated depreciation** | |
| Beginning of period | 377,212,650,979 |
| Charge for the period | 17,248,970,295 |
| End of period | 394,461,621,274 |
| **Net book value** | |
| Beginning balance | 474,861,507,599 |
| Ending balance | 457,612,537,304 |

Investment properties represent the value of buildings of the Living Quarters of Nghi Son Refinery and Petrochemical Complex Project ("Nghi Son Project") being constructed and held for lease.

For the six-month period ended 30 June 2026, revenue from investment properties was VND47,530,533,565 (for six-month period ended 30 June 2025: VND46,994,265,798). Direct expenses incurred from investment properties relating to revenue from leasing for the six-month period ended 30 June 2026 were VND 25,003,052,741 (for the six-month period ended 30 June 2025: VND26,017,933,507).

The Corporation was unable to collect sufficient information of similar properties as a basis for fair value comparison, therefore fair value of the investment properties as at 30 June 2026 has not been disclosed in the interim separate financial statements. However, given the occupancy rate of these properties, in the view of the Chairman, the market value of these properties is higher than the net book values at the interim separate balance sheet date.

## 13 LONG-TERM WORK IN PROGRESS

Details of long-term work in progress by project are as follows:

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Book value VND | Recoverable amount VND | Book value VND | Recoverable amount VND |
| Cape Pearl project | 98,503,976,048 | 98,503,976,048 | - | - |

The balance represented land fund costs relating to the Cape Pearl Project located at No. 12AB Thanh Da Residential Area, Binh Quoi Ward, Ho Chi Minh City. The Project is currently in the process of obtaining construction investment permits. As at the date of the separate interim statement of financial position, the Corporation was still in the process of completing the legal procedures relating to the land use rights.

Movements in long-term work in progress during the accounting period were as follows:

| | Current period VND | Previous year VND |
|---|---|---|
| Beginning of period/year | - | - |
| Transfers from intangible fixed assets (Note 11(b)) | 98,337,309,381 | - |
| Purchase | 166,666,667 | - |
| End of period/year | 98,503,976,048 | - |

## 14 SHORT-TERM TRADE ACCOUNTS PAYABLE

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Third parties | | |
| Apple Vietnam Limited Liability Company | 303,140,197,730 | 473,056,022,029 |
| Others | 4,633,872,024 | 3,033,194,281 |
| | 307,774,069,754 | 476,089,216,310 |
| Related parties (Note 35(b)) | 6,956,548,301 | 34,253,608,434 |
| | 314,730,618,055 | 510,342,824,744 |

As at 30 June 2026 and 31 December 2025, the Chairman believes that the Corporation is able to fully repay all short-term trade accounts payable as and when they fall due. There was no balance of short-term trade accounts payable which was past due.

## 15 DIVIDENDS PAYABLES

Movements in dividends payable during the accounting period were as follows:

| | Current period VND | Previous year VND (Restated - Note 39) |
|---|---|---|
| Beginning of period/year | 1,940,316,000 | 1,945,242,000 |
| Dividends payable during the period/year (Note 23) | 51,374,799,825 | - |
| Dividends paid | (51,198,232,025) | (4,926,000) |
| End of period/year | 2,116,883,800 | 1,940,316,000 |

As at 30 June 2026 and 31 December 2025, the dividends payable balance mainly comprised declared dividends that had not yet been paid to certain shareholders due to incomplete share depository procedures or incomplete updates of dividend payment information by those shareholders. The Corporation continues to review and contact the relevant shareholders to settle these outstanding dividend payments.

## 16 TAX AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements of taxes and other receivables from/payables to the State are as follows:

| | Beginning balance VND | Receivables/payables during the period VND | Payment during the period VND | Net-off/reclassification during the period VND | Ending balance VND |
|---|---|---|---|---|---|
| **(a) VAT to be reclaimed** | | | | | |
| VAT to be reclaimed | 15,350,109,405 | 146,418,091,600 | - | (146,418,091,600) | 15,350,109,405 |
| **(b) Receivables** | | | | | |
| Others | 176,290,379 | - | - | - | 176,290,379 |
| **(c) Payables** | | | | | |
| CIT | 9,862,123,798 | 740,771,426 | (9,862,123,798) | - | 740,771,426 |
| VAT | 1,115,842,804 | 156,599,220,513 | (9,690,641,206) | (146,418,091,600) | 1,606,330,511 |
| Personal income tax | 11,888,358 | 1,419,342,559 | (1,268,587,572) | - | 162,643,345 |
| Others | - | 2,127,201,669 | (2,127,201,669) | - | - |
| | 10,989,854,960 | 160,886,536,167 | (22,948,554,245) | (146,418,091,600) | 2,509,745,282 |

## 17 PAYABLE TO EMPLOYEES

As at 30 June 2026 and 31 December 2025, the balances mainly include salary and bonus payables to employees.

## 18 SHORT-TERM ACCRUED EXPENSES

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Operating lease expenses | 8,533,209,600 | - |
| Interest expense | 1,321,589,283 | 1,489,660,836 |
| Personnel supply service expenses | | |
| - Related parties (Note 35(b)) | 654,704,554 | 5,895,371,633 |
| Others | 10,925,000 | 1,321,222,245 |
| | 10,520,428,437 | 8,706,254,714 |

## 19 OTHER SHORT-TERM PAYABLES

### (a) Short-term

| | Ending balance VND | Beginning balance VND (Restated - Note 39) |
|---|---|---|
| Payables from working capital support from related parties | 103,578,606,947 | 84,457,461,083 |
| Others | 12,356,749,820 | 14,857,083,944 |
| | 115,935,356,767 | 99,314,545,027 |
| In which: | | |
| Third parties | 5,061,800,188 | 7,937,471,514 |
| Related parties (Note 35(b)) | 110,873,556,579 | 91,377,073,513 |
| | 115,935,356,767 | 99,314,545,027 |

### (b) Long-term

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Deposits | 841,375,600 | 120,000,000 |

## 20 SHORT-TERM BORROWINGS

| | Beginning balance VND | Increase VND | Decrease VND | Ending balance VND |
|---|---|---|---|---|
| Borrowings from banks and financial institutions | 2,625,152,738,764 | 2,233,465,659,843 | (2,851,622,571,698) | 2,006,995,826,909 |

Details of borrowings from banks and financial institutions are as follows:

| Lender | Interest rate % | Collateral | Maturity date | Ending balance VND | Beginning balance VND |
|---|---|---|---|---|---|
| **Borrowings from banks** | | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam | 6,80 - 7,50 | Unsecured | From August 2026 to December 2026 | 949,826,326,954 | 799,161,882,400 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 6,00 - 6,70 | Unsecured | From July 2026 to August 2026 | 457,258,927,612 | 572,252,197,284 |
| Vietnam Maritime Commercial Joint Stock Bank | 6,50 - 7,50 | Unsecured | From July 2026 to December 2026 | 400,372,034,448 | 200,688,737,208 |
| HSBC Bank (Vietnam) Limited | 7,00 - 7,20 | Unsecured | From August 2026 to October 2026 | 164,828,833,200 | - |
| Vietnam Joint Stock Commercial Bank for Industry and Trade | 4,20 | Unsecured | January 2026 | - | 398,188,723,590 |
| Vietnam Technological and Commercial Joint Stock Bank | 4,50 | Unsecured | January 2026 | - | 389,770,746,284 |
| Kasikornbank Public Company Limited - Ho Chi Minh City Branch | 4,20 | Unsecured | Febuary 2026 | - | 194,777,212,800 |
| Military Commercial Joint Stock Bank | 4,00 - 4,50 | Unsecured | From March 2026 to May 2026 | - | 69,336,620,072 |
| | | | | 1,972,286,122,214 | 2,624,176,119,638 |
| **Borrowings from financial institutions** | | | | | |
| VNDIRECT Securities Joint Stock Company | 13,50 | Value of securities eligible for margin trading | July 2026 | 34,635,589,791 | - |
| RongViet Securities Corporation | 11,68 | Value of securities eligible for margin trading | July 2026 | 74,114,904 | 976,619,126 |
| | | | | 34,709,704,695 | 976,619,126 |
| | | | | 2,006,995,826,909 | 2,625,152,738,764 |

## 21 BONUS AND WELFARE FUND

| | Current period VND | Previous year VND |
|---|---|---|
| Beginning of period/year | - | - |
| Appropriated from undistributed profit after tax (Note 23) | 3,002,432,682 | 3,398,656,378 |
| Transfer from other funds (*) | 2,832,995,274 | - |
| Utilised in the period/year | (5,835,427,956) | (3,398,656,378) |
| End of period/year | - | - |

(*) Pursuant to Decision No. 19/QD-DVTHDK dated 23 March 2026, the General Director of the Corporation approved the conversion of the purposes of the Social Welfare Funds that had fulfilled their intended objectives at the time of establishment and had no further movements. Accordingly, the balances of these Social Welfare Funds amounting to VND2,832,995,274 were transferred to supplement the Corporation's Bonus and Welfare Fund.

## 22 OWNERS' CAPITAL

### (a) Number of shares

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Ordinary shares | Preference shares | Ordinary shares | Preference shares |
| Number of shares registered to be issued | 107,334,831 | - | 107,334,831 | - |
| Number of shares repurchased | (612,700) | - | (612,700) | - |
| Number of existing shares in circulation | 106,722,131 | - | 106,722,131 | - |

## 22 OWNERS' CAPITAL

### (b) Details of owners' shareholding

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Ordinary shares | % | Ordinary shares | % |
| HD Capital Joint Stock Company | 17,973,200 | 16.84 | 17,973,200 | 16.84 |
| VietinBank Fund Management Company Limited (*) | 14,350,000 | 13.45 | - | - |
| Other shareholders | 74,398,931 | 69.71 | 88,748,931 | 83.16 |
| Number of existing shares in circulation | 106,722,131 | 100 | 106,722,131 | 100 |

(*) According to Official Letter No. 127/DVTHDK-PC dated 9 June 2026, the Corporation received Report No. 20/BC-BLQ-QLDM dated 5 June 2026 from VietinBank Fund Management Company Limited regarding the date on which it became a major shareholder holding 5% or more of the Corporation's shares. Accordingly, as at 30 June 2026, VietinBank Fund Management Company Limited held 13.45% of the Corporation's share capital.

### (c) Movements of share capital

| | Number of shares | Ordinary shares VND | Repurchased shares VND | Total VND |
|---|---|---|---|---|
| Beginning balance of previous year, Beginning balance of current period and Ending balance of current period | 107,334,831 | 1,067,221,310,000 | 6,127,000,000 | 1,073,348,310,000 |

Par value per share: VND10,000.

## 23 MOVEMENTS IN OWNERS' EQUITY

| | Owners' capital VND | Capital surplus VND | Repurchased shares VND | Investment and development fund VND | Undistributed earnings VND | Total VND |
|---|---|---|---|---|---|---|
| Beginning balance of previous year | 1,073,348,310,000 | 172,734,720,800 | (5,427,873,108) | 259,111,461,673 | 99,238,117,114 | **1,599,004,736,479** |
| Net profit for the year | - | - | - | - | 50,040,544,698 | **50,040,544,698** |
| Appropriation to bonus and welfare fund | - | - | - | - | (3,398,656,378) | **(3,398,656,378)** |
| Beginning balance of current period | 1,073,348,310,000 | 172,734,720,800 | (5,427,873,108) | 259,111,461,673 | 145,880,005,434 | **1,645,646,624,799** |
| Net profit for the period | - | - | - | - | 16,065,244,463 | **16,065,244,463** |
| Dividends paid (i) | - | - | - | - | (51,374,799,825) | **(51,374,799,825)** |
| Appropriation to bonus and welfare fund (ii) | - | - | - | - | (3,002,432,682) | **(3,002,432,682)** |
| Ending balance of current period | 1,073,348,310,000 | 172,734,720,800 | (5,427,873,108) | 259,111,461,673 | 107,568,017,390 | **1,607,334,636,755** |

(i) Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders dated 25 April 2025, the General Meeting of Shareholders of the Corporation approved the payment of 2024 cash dividends to the Corporation's shareholders at a dividend rate of 5% of the par value of outstanding shares. Pursuant to Resolution No. 63/NQ-DVTHDK dated 29 December 2025, the Board of Directors of the Corporation approved the plan for the payment of 2024 dividends to the Corporation's shareholders, with 13 January 2026 being the record date for shareholders to exercise their entitlement to receive the 2024 dividends (Note 15).

(ii) According to the Resolution of the General Meeting of Shareholders dated 24 April 2026, the General Meeting of Shareholders of the Corporation approved the Plan of profit distribution and setting aside the bonus and welfare fund which is VND3,002,432,682 (Note 21).

## 24 DIVIDENDS

Dividends declared after the end of the reporting period

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2026 dated 24 April 2026, the General Meeting of Shareholders of the Corporation approved the issuance of shares to pay the 2025 dividend to existing shareholders at the ratio of 20:1, whereby shareholders owning 20 shares are entitled to receive 1 new share, equivalent to a stock dividend rate of 5%, and the issuance of shares to increase share capital from owners' equity at the ratio of 5:2, whereby shareholders owning 5 shares are entitled to receive 2 new shares, equivalent to an issuance rate of 40%.

Pursuant to Resolution No. 39/NQ-DVTHDK dated 29 June 2026, the Board of Directors of the Corporation approved the record date for shareholders to exercise their rights to receive the 2025 stock dividend and additional shares issued to increase share capital from owners' equity, with the final registration date being 10 July 2026.

Pursuant to Resolution No. 43/NQ-DVTHDK dated 21 July 2026, the Board of Directors of the Corporation approved the results of the share issuance for the payment of the 2025 stock dividend and the issuance of shares to increase share capital from owners' equity. A total of 5,334,431 shares and 42,687,197 shares, respectively, were distributed to 5,952 shareholders.

According to Notification No. 1651/TB-SGDHCM dated 4 August 2026 issued by the Ho Chi Minh City Stock Exchange, the total number of listed shares after the change in listing amounted to 155,356,459 shares, with a total par value of VND 1,553,564,590,000. Accordingly, the Corporation obtained the 25th amended Enterprise Registration Certificate dated 7 August 2026 to update its charter capital following the completion of the share issuance.

## 23 OFF INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS

### (a) Foreign currency

As at 30 June 2026 and 31 December 2025, included in cash and cash equivalents are balances held in foreign currency of USD2,845 and USD2,851 respectively.

### (b) Commitments

As at 30 June 2026 and 31 December 2025, the commitments of the Corporation are presented in Note 36.

## 24 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

| | Current period VND | Previous period VND |
|---|---|---|
| **Revenue** | | |
| Revenue from sale of merchandises | 1,912,712,499,136 | 3,131,686,774,785 |
| Revenue from rendering of operating lease services | 65,252,400,917 | 63,576,748,332 |
| Revenue from rendering of management services | 23,940,297,216 | 21,112,500,000 |
| Revenue from rendering of personnel supply services | 9,508,302,462 | 28,810,915,835 |
| | 2,011,413,499,731 | 3,245,186,938,952 |
| **Sales deductions** | | |
| Trade discounts | (93,969,540,179) | (263,722,898,234) |
| Sales returns | (5,411,278,371) | (154,699,650) |
| | (99,380,818,550) | (263,877,597,884) |
| **Net revenue from sales of goods and rendering of services** | | |
| Net revenue from sale of merchandises | 1,813,331,680,586 | 2,867,809,176,901 |
| Net revenue from rendering of operating lease services | 65,252,400,917 | 63,576,748,332 |
| Net revenue from rendering of management services | 23,940,297,216 | 21,112,500,000 |
| Net revenue from rendering of personnel supply services | 9,508,302,462 | 28,810,915,835 |
| | 1,912,032,681,181 | 2,981,309,341,068 |

## 27 COST OF GOODS SOLD AND SERVICES RENDERED

| | Current period VND | Previous period VND |
|---|---|---|
| Cost of merchandises sold | 1,793,397,857,285 | 2,856,623,423,646 |
| Depreciation and amortisation | 17,423,076,543 | 20,285,347,488 |
| Personnel supply service expenses | 9,581,723,603 | 28,571,626,021 |
| Others | 22,215,564,388 | 22,396,562,503 |
| | 1,842,618,221,819 | 2,927,876,959,658 |

## 28 FINANCIAL INCOME

| | Current period VND | Previous period VND |
|---|---|---|
| Interest income from deposits, lendings and working capital support | 12,526,863,286 | 28,671,631,660 |
| Interest income from bonds | 7,128,698,284 | - |
| Gains from trading of shares | 5,591,328,767 | 26,348,571,729 |
| Dividends income | 3,207,120,000 | 2,087,610,000 |
| | 28,454,010,337 | 57,107,813,389 |

## 29 FINANCIAL EXPENSES

| | Current period VND | Previous period VND |
|---|---|---|
| Interest expense | 55,084,361,190 | 38,326,445,448 |
| Provision for diminution in value of long-term investments | 7,699,627,590 | 3,417,677,237 |
| Provision for diminution in value of trading securities | 7,132,145,154 | - |
| Loss from trading securities | 4,623,727,806 | - |
| Working capital support expense | 1,966,850,271 | - |
| Others | 67,145,245 | 882,460,120 |
| | 76,573,857,256 | 42,626,582,805 |

## 30 SELLING EXPENSES

Major items included in selling expenses are:

| | Current period VND | Previous period VND |
|---|---|---|
| Customers relationship expenses | 3,708,138,815 | 1,803,022,969 |
| Others | 77,946,180 | 55,912,458 |
| | 3,786,084,995 | 1,858,935,427 |

## 31 GENERAL AND ADMINISTRATION EXPENSES

Major items included in general and administration expenses are

| | Current period VND | Previous period VND |
|---|---|---|
| Outside services expenses | 15,217,323,195 | 14,529,632,202 |
| Staff costs | 9,786,984,648 | 8,781,763,960 |
| Depreciation and amortisation | 2,229,282,444 | 885,950,220 |
| Audit fee | 210,000,000 | 210,000,000 |
| (Reversal for provision)/Provision for doubtful debts | (32,438,970,461) | 15,140,820,533 |
| Others | 5,901,471,105 | 5,785,742,453 |
| | 906,090,931 | 45,333,909,368 |

## 32 CORPORATE INCOME TAX ("CIT")

CIT on the Corporation's accounting profit before tax differs from the theoretical amount that would arise by using the applicable tax rate of 20% as under current tax regulation as follows:

| | Current period VND | Previous period VND |
|---|---|---|
| Accounting profit before tax | 16,806,015,889 | 20,718,868,109 |
| Tax calculated at a rate of 20% | 3,361,203,178 | 4,143,773,622 |
| Effect of: | | |
| Income not subject to tax | (2,737,157,819) | (417,522,000) |
| Expenses not deductible for tax purposes | 116,726,067 | 3,111,857,164 |
| CIT charge (*) | 740,771,426 | 6,838,108,786 |
| Charged to interim seperate income statement: | | |
| CIT – current | 740,771,426 | 6,838,108,786 |
| CIT – deferred | - | - |
| | 740,771,426 | 6,838,108,786 |

(*) The CIT charge for the period is based on the estimated taxable income and is subject to the review and possible adjustments by the tax authorities.

## 33 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Corporation's operating activities. Details are as follows:

| | Current period VND | Previous period VND |
|---|---|---|
| Depreciation and amortisation | 19,652,358,987 | 21,171,297,708 |
| Outside services expenses | 15,217,323,195 | 14,529,632,202 |
| Staff costs | 9,786,984,648 | 8,781,763,960 |
| Personnel supply service expenses | 9,581,723,603 | 28,571,626,021 |
| Management fee from Nghi Son Project | 7,764,480,000 | 7,769,125,927 |
| Audit fee | 210,000,000 | 210,000,000 |
| (Reversal for provision)/Provision for doubtful debts | (32,438,970,461) | 15,140,820,533 |
| Others | 24,138,640,488 | 22,272,114,456 |
| | 53,912,540,460 | 118,446,380,807 |

## 34 ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM SEPARATE STATEMENT OF CASH FLOWS

| | Current period VND | Previous period VND |
|---|---|---|
| Interest receivables from term-deposits and lendings | 7,678,428,908 | 6,783,066,470 |

## 35 RELATED PARTY DISCLOSURES

Before 18 December 2025, PVN was the largest shareholder of the Corporation for owns 23.2% of the Corporation's share capital (Note 21) and has significant influence to the Corporation. Accordingly, PVN and affiliate companies in PVN are considered the Corporation's related parties.

However, since 18 December 2025, after PVN was fully completed divest from the Corporation, PVN and affiliate companies in PVN are no longer considered the Corporation's related parties.

Details of subsidiaries and associates are given in Note 1 and Note 4.

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

Details of the key related parties and relationship which incurred transactions and balances with the Corporation are given as below:

| Name | Relationship |
|---|---|
| Vietnam National Industry - Energy Group ("PVN") | Shareholder (until 18 December 2025) |
| Petroleum General Distribution Services JSC | Subsidiary |
| Mien Trung Petroleum Services and Trading JSC | Subsidiary |
| Petrosetco Assets Management JSC | Subsidiary |
| Petrosetco Vung Tau General Services JSC | Subsidiary |
| Petroleum Offshore Trading and Services JSC | Subsidiary |
| Smart Convergence JSC | Subsidiary |
| Cape Pearl Single-Member Limited Liability Company | Subsidiary |
| Petroleum Retail Services Joint Stock Company | Subsidiary |
| Viet Nam Petroleum Logistics Services JSC | Subsidiary |
| Petroleum High Technology Products Distribution JSC | Subsidiary |
| Gelex Bac Sai Gon 1 Infrastructure Limited Company | Subsidiary |
| Pedaco Green Environment JSC | Associate |
| Petro Tower Limited Company | Associate |
| Vinh Hoa Emerald Bay International Hospitality Company Limited | Associate |
| Gelex Bac Sai Gon 2 Infrastructure Investment Limited Company | Associate |
| Gelex West City Infrastructure Limited Company | Associate |

### (a) Related party transactions

The primary transactions with related parties incurred in the period are:

| | Current period VND | Previous period VND |
|---|---|---|
| ***i) Revenue from sales of goods and rendering of services*** | | |
| Petroleum High Technology Products Distribution Joint Stock Company | 1,807,476,068,875 | 2,788,893,067,399 |
| Petroleum Offshore Trading and Services Joint Stock Company | 14,823,903,760 | 14,655,283,000 |
| Petroleum General Distribution Services Joint Stock Company | 11,935,081,890 | 7,500,000,000 |
| Petrosetco Assets Management Joint Stock Company | 6,080,587,639 | 5,847,189,154 |
| Petrosetco Vung Tau General Services Joint Stock Company | 4,250,000,000 | 5,762,500,000 |
| Smart Convergence Joint Stock Company | 1,000,000,000 | - |
| Mien Trung Petroleum Services and Trading Joint Stock Company | 728,000,000 | 728,000,000 |
| | 1,846,293,642,164 | 2,823,386,039,553 |

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

### (a) Related party transactions (continued)

| | Current period VND | Previous period VND |
|---|---|---|
| ***ii) Purchases of goods and services*** | | |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 9,409,494,327 | 28,064,850,361 |
| Petrosetco Assets Management Joint Stock Company | 8,696,350,389 | 8,823,307,978 |
| Smart Convergence Joint Stock Company | 1,094,593,657 | - |
| Petroleum Offshore Trading and Services Joint Stock Company | 850,235,510 | 856,811,247 |
| Petroleum General Distribution Services Joint Stock Company | 196,662,962 | 394,685,456 |
| Petroleum High Technology Products Distribution Joint Stock Company | 154,111,111 | 164,509,091 |
| Vietnam National Industry - Energy Group | - | 8,600,829,577 |
| | 20,401,447,956 | 46,904,993,710 |
| ***iii) Short-term lendings/Working capital support granted*** | | |
| Petroleum General Distribution Services Joint Stock Company | 1,330,776,836,987 | 1,063,500,000,000 |
| Smart Convergence Joint Stock Company | 713,567,000,000 | 236,900,000,000 |
| Petroleum High Technology Products Distribution Joint Stock Company | 617,479,561,644 | 696,000,000,000 |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 171,000,000,000 | 235,500,000,000 |
| Petrosetco Assets Management Joint Stock Company | 56,654,034,650 | 53,000,000,000 |
| Petrosetco Vung Tau General Services Joint Stock Company | 50,000,000,000 | 100,000,000,000 |
| Petroleum Offshore Trading and Services Joint Stock Company | 39,392,015,366 | 345,000,000,000 |
| Mien Trung Petroleum Services and Trading Joint Stock Company | 23,000,000,000 | 75,000,000,000 |
| | 3,001,869,448,647 | 2,804,900,000,000 |

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

### (a) Related party transactions (continued)

| | Current period VND | Previous period VND |
|---|---|---|
| ***iv) Collection of short-term lendings/Working capital support collected*** | | |
| Petroleum General Distribution Services Joint Stock Company | 1,344,509,919,333 | 1,075,500,000,000 |
| Smart Convergence Joint Stock Company | 954,205,000,000 | 45,500,000,000 |
| Petroleum High Technology Products Distribution Joint Stock Company | 617,479,561,644 | 695,990,000,000 |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 216,505,500,000 | 175,000,000,000 |
| Petrosetco Vung Tau General Services Joint Stock Company | 60,121,000,000 | - |
| Petrosetco Assets Management Joint Stock Company | 48,109,969,976 | 43,500,000,000 |
| Petroleum Offshore Trading and Services Joint Stock Company | 41,392,015,366 | 498,060,000,000 |
| Mien Trung Petroleum Services and Trading Joint Stock Company | 29,000,000,000 | 59,000,000,000 |
| Petroleum Saigon General Services Company Limited | 84,722,000 | - |
| | 3,311,407,688,319 | 2,592,550,000,000 |
| ***v) Interest income from lendings/Working capital support income*** | | |
| Petrosetco Vung Tau General Services Joint Stock Company | 1,968,630,137 | 30,246,575 |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 1,125,358,904 | 1,529,909,589 |
| Mien Trung Petroleum Services and Trading Joint Stock Company | 143,508,219 | 74,091,507 |
| Petroleum General Distribution Services Joint Stock Company | 25,336,987 | 97,167,123 |
| Smart Convergence Joint Stock Company | - | 974,421,918 |
| Petroleum Offshore Trading and Services Joint Stock Company | - | 2,256,876,712 |
| | 3,262,834,247 | 4,962,713,424 |
| ***vi) Working capital support expense*** | | |
| Petroleum General Distribution Services Joint Stock Company | 1,966,850,271 | - |

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

### (a) Related party transactions (continued)

| | Current period VND | Previous period VND |
|---|---|---|
| ***vii) Dividend income*** | | |
| Petrosetco Assets Management Joint Stock Company | 3,207,120,000 | 1,603,560,000 |
| ***viii) Compensation of key management*** | | |
| Salaries and compensations for key management | 3,881,166,667 | 3,024,333,333 |
| In which: | | |
| Mr. Phung Tuan Ha - Chairman | 798,000,000 | 617,500,000 |
| Mr. Vu Tien Duong - Member cum General Director | 699,500,000 | 548,000,000 |
| Ms. Pham Thi Hong Diep - Member cum Deputy General Director | 695,000,000 | 522,803,030 |
| Mr. Ho Minh Viet - Member | 458,000,000 | 417,863,636 |
| Mr. Ho Hoang Nguyen Vu - Deputy General Director | 248,000,000 | 199,500,000 |
| Mr. Huynh Van Ngan - Deputy General Director | 18,000,000 | 17,500,000 |
| Mr. Tran Quang Huy - Chief Accountant | 784,666,667 | 591,166,667 |
| Mr. Nguyen Nhu Long - Independent Member | 180,000,000 | 110,000,000 |
| ***ix) Payment on behalf of*** | | |
| Petroleum High Technology Products Distribution Joint Stock Company | 1,540,053,961 | 2,137,115,437 |
| Petroleum Offshore Trading and Services Joint Stock Company | - | 1,425,092,280 |
| Petroleum Saigon General Services Company Limited | - | 80,500 |
| | 1,540,053,961 | 3,562,288,217 |
| ***x) Capital contribution*** | | |
| Gelex Bac Sai Gon 1 Infrastructure Limited Company | 5,100,000,000 | - |
| Gelex Bac Sai Gon 2 Infrastructure Investment Limited Company | 4,100,000,000 | - |
| Gelex West City Infrastructure Limited Company | 4,100,000,000 | - |
| | 13,300,000,000 | - |

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

### (b) Period/year-end balances with related parties

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| ***i) Short-term trade accounts receivable (Note 5)*** | | |
| Petroleum High Technology Products Distribution Joint Stock Company | 765,164,168,257 | 954,679,769,850 |
| Petroleum Offshore Trading and Services Joint Stock Company | 13,914,278,781 | 8,791,641,233 |
| Petroleum General Distribution Services Joint Stock Company | 8,831,986,326 | 7,649,618,878 |
| Petrosetco Vung Tau General Services Joint Stock Company | 8,943,467,724 | 4,268,467,724 |
| Smart Convergence Joint Stock Company | 1,100,000,000 | - |
| Mien Trung Petroleum Services and Trading Joint Stock Company | 550,000,000 | 264,399,710 |
| | 798,503,901,088 | 975,653,897,395 |
| ***ii) Short-term lendings (Note 4(b))*** | | |
| Smart Convergence Joint Stock Company | 456,667,000,000 | - |
| Petrosetco Vung Tau General Services Joint Stock Company | 32,826,127,864 | - |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 1,666,065,753 | - |
| Mien Trung Petroleum Services and Trading Joint Stock Company | 4,657,534 | - |
| | 491,163,851,151 | - |

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

### (b) Period/year-end balances with related parties (continued)

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| ***iii) Other short-term receivables (Note 7(a))*** | | |
| Smart Convergence Joint Stock Company | 276,595,814,113 | 988,486,750,551 |
| Petrosetco Vung Tau General Services Joint Stock Company | 9,450,000,000 | 50,132,497,727 |
| Petrosetco Assets Management Joint Stock Company | 10,978,867,692 | 5,345,200,000 |
| Petroleum Offshore Trading and Services Joint Stock Company | 9,000,000,000 | 11,022,133,229 |
| Viet Nam Petroleum Logistics Service Joint Stock Company | - | 34,540,706,849 |
| Petroleum High Technology Products Distribution Joint Stock Company | 1,060,110,840 | 2,461,338,810 |
| Vinh Hoa Emerald Bay International Hospitality Company Limited | 900,000,000 | 900,000,000 |
| Cape Pearl Single-Member Limited Liability Company | 81,052,737 | 81,052,737 |
| Petroleum Retail Services Joint Stock Company | 28,700,164 | 28,700,164 |
| Mien Trung Petroleum Services and Trading Joint Stock Company | - | 9,737,100,000 |
| | 308,094,545,546 | 1,102,735,480,067 |
| ***iv) Short-term trade accounts payable (Note 14)*** | | |
| Smart Convergence Joint Stock Company | 5,156,686,286 | 3,974,525,138 |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 1,713,613,215 | 29,973,883,646 |
| Petrosetco Assets Management Joint Stock Company | 86,248,800 | 305,199,650 |
| | 6,956,548,301 | 34,253,608,434 |
| ***v) Short-term accrued expenses (Note 18)*** | | |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 654,704,554 | 5,895,371,633 |

## 35 RELATED PARTY DISCLOSURES (CONTINUED)

### (b) Period/year-end balances with related parties (continued)

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| ***vi) Other short-term payables (Note 19(a))*** | | |
| Petroleum General Distribution Services Joint Stock Company | 92,073,106,947 | 78,340,024,601 |
| Viet Nam Petroleum Logistics Service Joint Stock Company | 11,505,500,000 | - |
| Petroleum Saigon General Services Company Limited | 6,998,949,632 | 6,914,227,632 |
| Petrosetco Vung Tau General Services Joint Stock Company | 296,000,000 | - |
| Petrosetco Assets Management Joint Stock Company | - | 6,117,516,982 |
| Petroleum High Technology Products Distribution Joint Stock Company | - | 5,304,298 |
| | 110,873,556,579 | 91,377,073,513 |

## 36 COMMITMENTS

### (a) Commitments under operating leases

*(i) The Corporation as the lessee*

As at 30 June 2026 and 31 December 2025, the Corporation is required to pay the minimum rates for future irrevocable operating leases as follows:

| | Land and office rental | |
|---|---|---|
| | Ending balance VND | Beginning balance VND |
| Within one year | 17,362,916,293 | 16,008,858,909 |
| Between one and five years | 72,136,903,012 | 66,660,540,021 |
| Over five years | 554,438,385,667 | 532,690,431,897 |
| Total minimum payments | 643,938,204,972 | 615,359,830,827 |

The minimum lease payments mainly relate to the lease agreement for office space on the 2nd and 6th floors of the PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, with a leased area of 2,962.92 square meters and a lease term of 50 years commencing from 1 October 2010.

## 36 COMMITMENTS (CONTINUED)

*(ii) The Corporation as the lessor*

The Corporation signed the operating lease agreement for Nghi Son Project and for office sublease contracts, the future minimum lease receivables under operating leases were as follows:

| | Ending balance VND | Beginning balance VND |
|---|---|---|
| Within one year | 124,217,360,600 | 104,710,956,673 |
| Between one and five years | 106,871,813,271 | 113,404,168,000 |
| Over five years | 15,733,333,333 | 121,552,830,000 |
| Total minimum receipts | 246,822,507,204 | 339,667,954,673 |

## (b) Capital contribution commitments

As at 30 June 2025 and 31 December 2024, the progress of charter capital contribution commitments is as follows:

| | As per enterprise registration certificate VND | The Corporation's ownerships % | Capital contributed VND | Capital to be contributed VND |
|---|---|---|---|---|
| Saigon Investment Trading Technology Joint Stock Company ("ITS") (i) | 20,000,000,000 | 40 | - | 20,000,000,000 |
| Vinh Hoa Emerald Bay International Hospitality Company Limited (ii) | 111,200,000,000 | 20 | 16,000,000,000 | 95,200,000,000 |

(i) According to the Resolution No. 16/NQ-DVTHDK dated 29 March 2016, the Corporation's Board of Directors decided to invest in ITS in which the Corporation owns 40% of ITS's charter capital, equivalent to VND20 billion. Until 30 June 2024, the shareholders of ITS have not yet contributed their capital obligations.

(ii) According to the Resolution No. 22/DVTHDK-QD dated 9 July 2018, the Corporation agreed to contribute capital into Vinh Hoa Emerald Bay International Hospitality Company Limited with the charter capital contribution of VND111.2 billion accounting for 20% of the voting right and ownership in this Company. Until 30 June 2025, the Corporation has contributed VND16 billion.

## 36 COMMITMENTS (CONTINUED)

### (c) Commitments of credit guarantees

As at 30 June 2026, the Corporation had non-cancellable guarantee commitments for borrowings from banks granted to the Corporation's subsidiaries with a total amount ofVND2,785 billion (as at 31 December 2025: VND2,872 billion and USD25.7 million); and had non-cancellable guarantee commitments for trade accounts payable of the Corporation's subsidiaries with a total amount of VND64 billion and USD19.7 million (as at 31 December 2025: VND251.5 billion and USD22.9 million). Accordingly, the Corporation is liable to repayments of principals, interests, guarantee costs and other underwriting expenses to suppliers and bankers in case the Corporation's subsidiaries are not able to repay or repay in a timely manner.

## 37 SEGMENT REPORTING

*Geographical segment*

The Corporation does not have any operation outside the territory of Vietnam. Therefore, no geographical business segment has been presented.

*Business activity segment*

Total assets and liabilities by segment of the Corporation as below:

| | Ending balance | | |
|---|---|---|---|
| | Operating leases VND | Sales of goods VND | Total VND |
| Total assets by segment | 473,647,671,648 | 3,591,434,144,892 | 4,065,081,816,540 |
| Total liabilities by segment | - | 2,457,747,179,785 | 2,457,747,179,785 |

| | Beginning balance | | |
|---|---|---|---|
| | Operating leases VND | Sales of goods VND | Total VND |
| Total assets by segment | 490,790,252,913 | 4,423,411,724,323 | 4,914,201,977,236 |
| Total liabilities by segment | - | 3,268,555,352,437 | 3,268,555,352,437 |

## 34 SEGMENT REPORTING (CONTINUED)

*Business activity segment (continued)*

Interim separate income statement by business activity segment based on the activities of the Corporation is as follows:

| | Current period | | | |
|---|---|---|---|---|
| | Operating leases VND | Sales of goods VND | Management services and others VND | Total VND |
| Net revenue from sales of goods and rendering of services | 65,252,400,917 | 1,813,331,680,586 | 33,448,599,678 | **1,912,032,681,181** |
| Cost of goods sold and services rendered | (39,638,640,931) | (1,793,397,857,285) | (9,581,723,603) | **(1,842,618,221,819)** |
| **Gross profit from sales of goods and rendering of services** | **25,613,759,986** | **19,933,823,301** | **23,866,876,075** | **69,414,459,362** |
| Financial income | | | | **28,454,010,337** |
| Financial expenses | | | | **(76,573,857,256)** |
| Selling expenses | | | | **(3,786,084,995)** |
| General and administration expenses | | | | **(906,090,931)** |
| Other income | | | | **205,458,700** |
| Other expenses | | | | **(1,879,328)** |
| **Accounting profit before tax** | | | | **16,806,015,889** |

## 34 SEGMENT REPORTING (CONTINUED)

*Business activity segment (continued)*

| | Previous period | | | |
|---|---|---|---|---|
| | Operating leases VND | Sales of goods VND | Management services and others VND | Total VND |
| Net revenue from sales of goods and rendering of services | 63,576,748,332 | 2,867,809,176,901 | 49,923,415,835 | **2,981,309,341,068** |
| Cost of goods sold and services rendered | (34,273,225,831) | (2,856,623,423,646) | (36,980,310,181) | **(2,927,876,959,658)** |
| **Gross profit from sales of goods and rendering of services** | **29,303,522,501** | **11,185,753,255** | **12,943,105,654** | **53,432,381,410** |
| Financial income | | | | **57,107,813,389** |
| Financial expenses | | | | **(42,626,582,805)** |
| Selling expenses | | | | **(1,858,935,427)** |
| General and administration expenses | | | | **(45,333,909,368)** |
| Other expenses | | | | **(1,899,090)** |
| **Accounting profit before tax** | | | | **20,718,868,109** |

## 38 EVENT AFTER THE INTERIM SEPERATE BALANCE SHEET DATE

Pursuant to Resolution No. 43/NQ-DVTHDK dated 21 July 2026, the Board of Management of the Corporation approved the results of the share issuance for the payment of the 2025 stock dividend and the issuance of shares to increase share capital from owners' equity, as disclosed in Note 24.

## 39 COMPARATIVE FIGURES

Due to the first-time adoption of the new Accounting system (Note 2.2), the Chairman of the Corporation has restated the comparative figures to conform with the current period's presentation. The comparative figures presented in the "Beginning balance" column of the Statement of financial position and the related notes are derived from the audited Balance Sheet as at 31 December 2025 after the adjustments as follows:

### Interim separate Statement of financial position

| | | Beginning balance | | |
|---|---|---|---|---|
| Code | ASSETS | As previously reported VND | Reclassifications VND | Restated VND |
| **120** | **Short-term investments** | **654,743,088,810** | **6,783,066,470** | **661,526,155,280** |
| 123 | Short-term investments held to maturity | 478,300,328,000 | 6,783,066,470 | 485,083,394,470 |
| **130** | **Short-term receivables** | **2,231,692,591,122** | **(6,783,066,470)** | **2,224,909,524,652** |
| 135 | Other short-term receivables | 1,116,885,046,690 | (6,783,066,470) | 1,110,101,980,220 |

| | | Beginning balance | | |
|---|---|---|---|---|
| Code | RESOURCES | As previously reported VND | Reclassifications VND | Restated VND |
| **310** | **Short-term liabilities** | **3,268,435,352,437** | **-** | **3,268,435,352,437** |
| 313 | Dividends and profit distribution payable | - | 1,940,316,000 | 1,940,316,000 |
| 320 | Other short-term payables | 101,254,861,027 | (1,940,316,000) | 99,314,545,027 |

The interim separate financial statements were approved by the Chairman on 29 August 2026.

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

| | | |
|---|---|---|
| Pham Minh Vuong | Tran Quang Huy | Phung Tuan Ha |
| Preparer | Chief Accountant | Chairman |