PETROVIETNAM GENERAL SERVICES CORPORATION	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No.: 205../DVTHDK-PC	*Ho Chi Minh City, August 29, 2026*

PERIODIC INFORMATION DISCLOSURE

Respectfully to : State Securities Commission of Vietnam
Vietnam Exchange
Ho Chi Minh Stock Exchange

1. Organization: PETROVIETNAM GENERAL SERVICES CORPORATION

Securities symbol	:	PET
Address	:	6th Floor, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City
Tel	:	(84-28) 3911.7777 Fax: (84-28) 3911.6789
Email	:	info@petrosetco.com.vn
Website	:	https://petrosetco.com.vn/

2. Information to be disclosed:

   Petrovietnam General Services Corporation announces the reviewed consolidated Financial Statements for first half of 2026.

3. This information has been published on the company's website since the signing date of this Letter at the link: https://petrosetco.com.vn/quan-he-co-dong.html.

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosed information./.

Attachment:
The reviewed consolidated Financial Statements for first half of of 2026.

TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ (TÊN CŨ : CÔNG TY CỔ PHẦN DỊCH VỤ DU LỊCH DẦU KHÍ)

Digitally signed by TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ (TÊN CŨ : CÔNG TY CỔ PHẦN DỊCH VỤ DU LỊCH DẦU KHÍ)
Date: 2026.08.29 17:33:03 +07'00'

FOR AND ON BEHALF OF
THE ORGANIZATION
Authorized person to disclose information

M.S.D.N: 0300452060-C.T.C.P. TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ THÀNH PHỐ HỒ CHÍ MINH

Tran Thi Thu Huyen

PETROVIETNAM GENERAL SERVICES CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

PETROVIETNAM GENERAL SERVICES CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

TABLE OF CONTENTS

PAGE

PETROVIETNAM GENERAL SERVICES CORPORATION

CORPORATE INFORMATION

Enterprise registration certificate	No. 0300452060 dated 29 September 2006 was initially issued by the Department of Finance of Ho Chi Minh City with the latest 25nd amended dated 7 August 2026.	
Board of Directors	Mr. Phung Tuan Ha	Chairman
	Mr. Vu Tien Duong	Member
	Ms. Pham Thi Hong Diep	Member
	Mr. Ho Minh Viet	Member
	Mr. Nguyen Nhu Long	Independent Member
Audit Committee	Mr. Nguyen Nhu Long	Chairman
	Mr. Ho Minh Viet	Member
Board of Management	Mr. Vu Tien Duong	General Director
	Ms. Pham Thi Hong Diep	Deputy General Director
	Mr. Huynh Van Ngan	Deputy General Director
	Mr. Ho Hoang Nguyen Vu	Deputy General Director
Legal representative	Mr. Phung Tuan Ha	Chairman
Registered office	6th Floor, PetroVietnam Tower, No. 1 – 5, Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam	
Auditor	PwC (Vietnam) Limited	

PETROVIETNAM GENERAL SERVICES CORPORATION

STATEMENT OF THE CHAIRMAN

Statement of Responsibility of the Chairman of the Corporation in respect of the interim consolidated Financial Statements

The Chairman of the Board of Directors ("the Chairman") of PetroVietnam General Services Corporation ("the Parent Company") is responsible for preparing and presenting the interim consolidated financial statements of the Parent Company and its subsidiaries (together, "the Corporation") which give a true and fair view of the interim consolidated financial position of the Corporation as at 30 June 2026, and of its interim consolidated financial performance and its interim consolidated cash flows for the six-month period then ended. In preparing these interim consolidated financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Chairman of the Corporation is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Corporation and which enable the interim consolidated financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim consolidated financial statements. The Chairman is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the interim consolidated Financial Statements

I hereby, approve the accompanying interim consolidated financial statements as set out on pages 5 to 65 which give a true and fair view of the interim consolidated financial position of the Corporation as at 30 June 2026 and of its interim consolidated financial performance and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Phung Tuan Ha
Chairman

Ho Chi Minh City, SR Vietnam
29 August 2026

REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF PETROVIETNAM GENERAL SERVICES CORPORATION

We have reviewed the accompanying interim consolidated financial statements of PetroVietnam General Services Corporation ("the Parent Company") and its subsidiaries (together, "the Corporation") which were prepared approved by the Chairman of the Corporation on 29 August 2026. The interim consolidated financial statements comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended, and explanatory notes to the interim consolidated financial statements including significant accounting policies, as set out on pages 5 to 65.

The Chairman's Responsibility

The Chairman of the Corporation is responsible for the preparation and the true and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements, and for such internal control which the Chairman determines as is necessary to enable the preparation and fair presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial information based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
No. 29, Le Duan Street, Saigon Ward, Ho Chi Minh City, Vietnam
T: +84 (028) 38230796, www.pwc.com/vn

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Corporation as at 30 June 2026, its interim consolidated financial performance and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.

Other Matter

The report on review of interim consolidated financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N: 0100157406 - C.T.T.N.H.H
CÔNG TY
TNHH
PWC (VIỆT NAM)
THÀNH PHỐ HỒ CHÍ MINH

Luong Thi Anh Tuyet
Audit Practising Licence No.
3048-2024-006-1
Authorised Representative

Report reference number: HCM18791
Ho Chi Minh City, 29 August 2026

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 01a – DN/HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Code	ASSETS	Note	Ending balance VND	Beginning balance VND (Restated - Note 43)
100	**CURRENT ASSETS**		**11,857,719,489,360**	**12,329,728,764,008**
110	**Cash and cash equivalents**	3	**1,621,374,928,837**	**1,474,574,209,439**
111	Cash		1,497,248,981,653	1,300,340,843,329
112	Cash equivalents		124,125,947,184	174,233,366,110
120	**Short-term investments**		**2,929,909,118,521**	**4,345,763,661,322**
121	Trading securities	4(a)	472,405,585,144	332,643,047,312
122	Provision for diminution in value of trading securities	4(a)	(37,358,140,913)	(22,425,543,721)
123	Short-term investments held to maturity	4(b)	2,494,861,674,290	4,035,546,157,731
130	**Short-term receivables**		**5,101,590,125,137**	**4,593,237,023,056**
131	Short-term trade accounts receivable	5	3,832,683,294,205	3,635,793,276,334
132	Short-term prepayments to suppliers	6	1,298,968,940,424	1,115,161,031,996
135	Other short-term receivables	7(a)	316,788,159,805	187,034,524,987
136	Provision for doubtful debts – short-term	8	(346,850,269,297)	(344,751,810,261)
140	**Inventories**	9	**1,919,085,757,991**	**1,630,743,787,796**
141	Inventories		1,988,289,969,991	1,676,223,823,220
142	Provision for decline in value of inventories		(69,204,212,000)	(45,480,035,424)
160	**Other current assets**		**285,759,558,874**	**285,410,082,395**
161	Short-term expenses to be allocated	10(a)	22,090,728,378	13,031,041,467
162	Value added tax ("VAT") to be reclaimed	17(a)	260,680,332,806	268,087,335,800
163	Tax and other receivables from the State	17(b)	2,988,497,690	4,291,705,128

The notes on pages 10 to 65 are an integral part of these interim consolidated financial statements.

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 01a – DN/HN

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

Code	ASSETS (continued)	Note	Ending balance VND	Beginning balance VND (Restated - Note 43)
200	**LONG-TERM ASSETS**		**1,076,188,133,400**	**1,087,791,114,773**
210	**Long-term receivables**		**34,699,058,569**	**30,253,018,202**
215	Other long-term receivables	7(b)	34,699,058,569	30,253,018,202
220	**Fixed assets**		**191,305,791,293**	**277,205,878,899**
221	Tangible fixed assets	11(a)	125,247,898,671	111,586,679,892
222	Historical cost		450,025,467,929	434,264,900,120
223	Accumulated depreciation		(324,777,569,258)	(322,678,220,228)
227	Intangible fixed assets	11(b)	66,057,892,622	165,619,199,007
228	Historical cost		86,233,247,961	184,765,337,312
229	Accumulated amortisation		(20,175,355,339)	(19,146,138,305)
240	**Investment properties**	12	**457,612,537,304**	**474,861,507,599**
241	Historical cost		852,074,158,578	852,074,158,578
242	Accumulated depreciation		(394,461,621,274)	(377,212,650,979)
250	**Long-term assets in progress**		**136,572,725,326**	**38,068,749,278**
251	Long-term work in progress	13	136,013,625,326	-
252	Construction in progress		559,100,000	38,068,749,278
260	**Long-term investments**		**83,700,466,232**	**83,834,774,310**
262	Investments in associates	4(c)	82,216,560,552	81,942,807,990
263	Investments in other entities	4(c)	22,465,000,000	22,465,000,000
264	Provision for long-term investments in other entities	4(c)	(22,465,000,000)	(22,465,000,000)
265	Long-term investments held to maturity	4(b)	1,483,905,680	1,891,966,320
270	**Other long-term assets**		**172,297,554,676**	**183,567,186,485**
271	Long-term expenses to be allocated	10(b)	172,291,802,306	183,561,434,115
272	Deferred income tax assets	23(a)	5,752,370	5,752,370
280	**TOTAL ASSETS**		**12,933,907,622,760**	**13,417,519,878,781**

The notes on pages 10 to 65 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND (Restated - Note 43)
300	**LIABILITIES**		**10,110,887,040,325**	**10,758,980,509,167**
310	**Short-term liabilities**		**10,080,151,578,337**	**10,727,761,753,967**
311	Short-term trade accounts payable	14	2,341,527,827,252	2,895,345,539,555
312	Short-term advances from customers	15	109,544,189,949	66,074,145,167
313	Dividends payable	16	12,975,788,548	9,316,123,748
314	Short-term tax and other payables to the State	17	116,298,830,270	86,002,609,473
315	Payable to employees	18	195,387,193,675	181,247,791,211
316	Short-term accrued expenses	19	39,052,520,722	47,724,915,540
319	Short-term deferred revenue		440,349,662	175,319,854
320	Other short-term payables	20(a)	427,876,984,359	350,497,571,341
321	Short-term borrowings	21(a)	6,801,626,198,395	7,055,165,610,712
323	Bonus and welfare funds	22	35,421,695,505	36,212,127,366
330	**Long-term liabilities**		**30,735,461,988**	**31,218,755,200**
338	Other long-term payables	20(b)	22,954,189,917	26,788,175,837
339	Long-term borrowings	21(b)	3,573,999,992	-
342	Deferred income tax liabilities	23(b)	4,207,272,079	4,430,579,363
400	**OWNERS' EQUITY**		**2,823,020,582,435**	**2,658,539,369,614**
410	**Capital and reserves**		**2,823,020,582,435**	**2,658,539,369,614**
411	Owners' capital	24, 25	1,073,348,310,000	1,073,348,310,000
411a	*- Ordinary shares with voting rights*		*1,073,348,310,000*	*1,073,348,310,000*
412	Capital surplus	25	159,572,337,789	159,572,337,789
414	Owners' other capital	25	463,245,536,105	364,615,536,105
415	Repurchased shares	25	(5,427,873,108)	(5,427,873,108)
418	Investment and development fund	25	271,777,466,354	271,777,466,354
420	Undistributed earnings	25	536,834,691,101	551,068,436,199
420a	*- Undistributed post-tax profits of previous years*		*398,061,203,692*	*313,945,253,270*
420b	*- Post-tax profits of current period/year*		*138,773,487,409*	*237,123,182,929*
429	Non-controlling interests	25	323,670,114,194	243,585,156,275
440	**TOTAL RESOURCES**		**12,933,907,622,760**	**13,417,519,878,781**

TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
M.S.D.N: 0300452060 - C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

Pham Minh Vuong	Tran Quang Huy	Phung Tuan Ha
Preparer	Chief Accountant	Chairman
		29 August 2026

The notes on pages 10 to 65 are an integral part of these interim consolidated financial statements.

PETROVIETNAM GENERAL SERVICES CORPORATION

Form B 02a – DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT

Code		Note	Current period VND	Previous period VND
01	**Revenue from sales of goods and rendering of services**		**13,364,076,805,991**	**8,928,142,648,738**
02	Less deductions		(284,023,378,896)	(195,836,387,474)
10	**Net revenue from sales of goods and rendering of services**	29	**13,080,053,427,095**	**8,732,306,261,264**
11	**Cost of goods sold and services rendered**	30	**(12,321,805,287,880)**	**(8,335,874,057,791)**
20	**Gross profit from sales of goods and rendering of services**		**758,248,139,215**	**396,432,203,473**
22	Financial income	31	187,663,464,180	173,311,007,995
23	Financial expenses	32	(250,821,803,310)	(127,796,317,948)
24	*- Including: Interest expense*	32	*(197,074,073,523)*	*(92,553,020,116)*
25	Selling expenses	33	(286,438,615,854)	(192,293,204,687)
26	General and administration expenses	34	(152,934,096,053)	(116,442,753,524)
27	Loss sharing from associates	4(c)	(7,926,247,438)	(3,404,679,118)
30	**Net operating profit**		**247,790,840,740**	**129,806,256,191**
31	Other income		13,002,891,740	9,671,220,091
32	Other expenses		(3,220,383,688)	(1,065,095,091)
40	**Net other income**	35	**9,782,508,052**	**8,606,125,000**
50	**Accounting profit before tax**		**257,573,348,792**	**138,412,381,191**
51	**Corporate income tax ("CIT") - current**	36	**(61,318,900,513)**	**(36,276,372,438)**
52	**CIT - deferred**	36	**223,307,284**	**223,307,284**
60	**Profit after tax**		**196,477,755,563**	**102,359,316,037**
	Attributable to:			
61	**Profit after tax attributable to owners/ shareholders of the Company**		**140,813,440,715**	**82,224,178,554**
62	**Profit after tax attributable to non- controlling interests**		**55,664,314,848**	**20,135,137,483**
70	**Basic earnings per share**	27(a)	**865**	**493**
71	**Diluted earnings per share**	27(b)	**865**	**493**

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Pham Minh Vuong
Preparer

Tran Quang Huy
Chief Accountant

Phung Tuan Ha
Chairman
29 August 2026

The notes on pages 10 to 65 are an integral part of these interim consolidated financial statement.

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)

Code		Note	Current period VND	Previous period VND
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**257,573,348,792**	**138,412,381,191**
	Adjustments for:			
02	Depreciation and amortisation		34,421,882,593	36,120,583,300
03	Provisions		40,755,232,804	38,371,084,526
04	Unrealised foreign exchange (gains)/losses		(5,850,445,850)	414,257,727
05	Profits from investing and financing activities		(109,587,222,251)	(106,756,394,825)
06	Interest expense		197,074,073,523	92,553,020,116
08	**Operating profit before changes in working capital**		**414,386,869,611**	**199,114,932,035**
09	Increase in receivables		(505,735,965,759)	(905,046,755,095)
10	Increase in inventories		(312,066,146,771)	(60,097,948,287)
11	(Decrease)/increase in payables		(401,581,908,477)	669,968,956,476
12	Decrease/(increase) in expenses to be allocated		2,209,944,898	(810,054,593)
13	Increase in trading securities		(139,762,537,832)	(33,707,803,333)
14	Interest expense paid		(194,816,940,606)	(90,278,110,213)
15	CIT paid		(55,006,772,989)	(28,791,672,384)
17	Other payments on operating activities		(9,864,290,052)	(3,017,582,846)
20	**Net cash outflows from operating activities**		**(1,202,237,747,977)**	**(252,666,038,240)**
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets		(30,299,434,888)	(27,085,454,780)
22	Proceeds from disposals of fixed assets and other long-term assets		2,594,000,000	455,894,198
23	Deposits to banks with term of above 3 months		(2,340,864,050,383)	(3,169,885,665,931)
24	Collection of deposits to banks with term of above 3 months		3,845,607,977,068	2,370,898,743,083
25	Investments in other entities		(8,200,000,000)	-
27	Interest received		151,667,176,227	95,524,322,507
30	**Net cash inflows/(outflows) from investing activities**		**1,620,505,668,024**	**(730,092,160,923)**
	CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issue of shares and capital contribution		26,900,000,000	-
33	Proceeds from borrowings		10,294,149,396,868	7,773,651,006,407
34	Repayments of borrowings		(10,544,114,809,193)	(7,244,343,954,772)
36	Dividends paid to shareholders		(48,996,015,025)	(5,963,750,000)
40	**Net cash (outflows)/inflows from financing activities**		**(272,061,427,350)**	**523,343,301,635**
50	**Net decrease in cash and cash equivalents**		**146,206,492,697**	**(459,414,897,528)**
60	**Cash and cash equivalents at beginning of period**	3	**1,474,574,209,439**	**1,306,594,811,256**
61	Effect of foreign exchange differences		594,226,701	-
70	**Cash and cash equivalents at end of period**	3	**1,621,374,928,837**	**847,179,913,728**

Addition information relating to the cash flow statement is presented in Note 38.

M.S.D.N:0300452060-C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ
THÀNH PHỐ HỒ CHÍ MINH

Pahm Minh Vuong	Tran Quang Huy	Phung Tuan Ha
Preparer	Chief Accountant	Chairman
		29 August 2026

The notes on pages 10 to 65 are an integral part of these interim consolidated financial statement.

1 GENERAL INFORMATION

PetroVietnam General Services Corporation ("the Parent Company") is a joint stock company established in SR of Vietnam pursuant to the Enterprise registration certificate No. 0300452060 dated 29 September 2006 was initially issued by the Department of Finance of Ho Chi Minh City with the latest the 25nd amended Enterprise registration certificate dated 7 August 2026 to update the charter capital following issuance of shares for dividends payment of the year 2025 and issuance of shares to increase share capital from owners's equity (Note 26).

The Parent Company's shares were officially listed on Ho Chi Minh City Stock Exchange ("HOSE") on 12 September 2007 with stock symbol "PET" pursuant to Decision No. 94/QD-SGDHCM issued by the General Director of the HOSE on 13 August 2007.

The shareholders of the Parent Company are companies and individuals doing business and working in Vietnam. Details of the percentage of capital contribution are presented in Note 24.

The principal activities of the Corporation include:

- Trading plastic resins, textile fibers;
- Sale of supplies, office equipment, audio-visual equipment;
- Support and management services and human resources services;
- Lease of warehouse, workshops, premises and office;
- Real estate development trading and management;
- Trading fertilizers, pesticides and chemicals used in agricultural industry;
- Wholesale of computers and equipment;
- Trading of telecommunication equipment;
- Supply of specialised materials and equipment in oil and gas industry;
- Heavy transportation and lifting services;
- Catering services and commodities for oil and gas industry;
- LPG trading and distributing, gas filling;
- Real estate trading and management; and
- Property management (offices, hotels, residential, projects etc.).

The normal business cycle of the Corporation does not exceed 12 months. Assets and liabilities are classified as current when they are expected to be recovered, settled or when the Corporation does not have the right to defer settlement for at least twelve months after the reporting period; all other assets and liabilities should be classified as non-current.

The Corporation's business activities in the interim accounting period are not affected by seasonality.

As at 30 June 2026, the Corporation had 3,357 employees (as at 31 December 2025: 3,219 employees).

Due to the first-time adoption of the new Accounting system (Note 2.2), the Chairman of the Corporation has restated the comparative figures to conform with the current period's presentation. The comparative figures presented in the "Beginning balance" column of the Statement of financial position and the related notes are derived from the audited Balance sheet as at 31 December 2025 after the adjustments (Note 43).

As at 30 June 2026, the Parent Company had 12 direct subsidiaries, 3 indirect subsidiaries, 5 direct associates, 1 indirect associates and 1 dependent unit (as at 31 December 2025: 11 direct subsidiaries, 3 indirect subsidiaries, 3 direct associates, 1 indirect associates and 1 dependent unit). The details are as follows:

1 GENERAL INFORMATION (CONTINUED)

Company	Principal activities	Place of incorporation and operation	Ending balance Ownership %	Ending balance Voting rights %	Beginning balance Ownership %	Beginning balance Voting rights %
Direct subsidiaries						
Petroleum General Distribution Services Joint Stock Company ("PSD")	Distribution of telecommunication and electronic equipment	Ho Chi Minh City	73.80	73.80	76.93	76.93
Mien Trung Petroleum Services and Trading Joint Stock Company ("PSMT")	Trading and rendering of services	Quang Ngai Province	99.79	99.79	99.79	99.79
Petrosetco Assets Management Joint Stock Company ("PSA")	Operating in property management and services	Ha Noi City	71.46	71.46	71.46	71.46
Petrosetco Vung Tau General Services Joint Stock Company ("PSV")	Rendering of services	Ho Chi Minh City	70	70	70	70
Petroleum Offshore Trading and Services Joint Stock Company ("POTS")	Trading and rendering of services	Ho Chi Minh City	60	60	60	60
Smart Convergence Joint Stock Company ("Smartcom")	Distributing equipment, electronic components, peripheral devices and software	Ho Chi Minh City	55	55	55	55
Cape Pearl Single-Member Limited Liability Company	Real estate business	Ho Chi Minh City	100	100	100	100
Petroleum Retail Services Joint Stock Company ("PSR")	Stopped operations	Ho Chi Minh City	72.75	75	72.75	75
Viet Nam Petroleum Logistics Service Joint Stock Company ("PSL") (i)	Transportation service	Ho Chi Minh City	44	66.60	44	66.60
Petroleum High Technology Products Distribution Joint Stock Company ("PHTD")	Distributing equipment, electronic components and peripheral devices	Ho Chi Minh City	51	51	51	51
Petroleum Saigon General Services Company Limited ("PSG") (ii)	Stopped operations and on liquidation process	Ho Chi Minh City	100	100	100	100
Gelex Bac Sai Gon 1 Infrastructure Limited Company (iii)	Construction of water supply and drainage infrastructure and wastewater treatment facilities	Ho Chi Minh City	51	51	-	-

1 GENERAL INFORMATION (CONTINUED)

Company	Principal activities	Place of incorporation and operation	Ending balance Ownership %	Ending balance Voting rights %	Beginning balance Ownership %	Beginning balance Voting rights %
Indirect subsidiaries						
Binh Minh Electronics Refrigeration Joint Stock Company ("Binh Minh") (ii)	Trading of electronic devices, refrigeration appliances, electronic household appliances	Ho Chi Minh City	68.27	92.50	71.16	92.50
Nha Trang Petroleum Services Trading Company Limited ("Nha Trang PST")	Wholesale of solid, liquid, gaseous fuels and related products	Khanh Hoa Province	99.79	100	99.79	100
An Lac Nhon Trach Limited Liability Company ("An Lac Nhon Trach")	Packaging services for the paper products	Dong Nai Province	73.80	100	76.93	100
Direct associates						
Pedaco Green Environment Joint Stock Company ("Pedaco")	Waste water treatment	Lam Dong Province	48.50	48.50	48.50	48.50
Petro Tower Limited Company	Office leasing service	Ho Chi Minh City	24	24	24	24
Vinh Hoa Emerald Bay International Hospitality Company Limited	Hospitality service	Dak Lak Province	20	20	20	20
Gelex Bac Sai Gon 2 Infrastructure Investment Limited Company (iv)	Trading of electronic and information technology equipment, technology transfer, and goods forwarding and logistics services	Ha Noi City	41	41	-	-
Gelex West City Infrastructure Limited Company (v)	Trading of solid, liquid and gaseous fuels and related products.	Ho Chi Minh City	41	41	-	-
Indirect associates						
Vietecom Digital Trade and Investment Joint Stock Company ("Vietecom") (ii)	Trading of electronic components, information technology, technology transfer services and delivery services	Ha Noi City	14.76	20	15.39	20
Dependent units						
Petroleum Industrial Materials Distribution Company ("PIMD")	Wholesale of solid, liquid, gaseous fuels and related products	Ho Chi Minh City				

1 GENERAL INFORMATION (CONTINUED)

(i) As at 30 June 2026 and 31 December 2025, the Corporation had the authority to exercise its power over the financial and operational policies of PSL through 2/3 voting rights from its representatives in the Board of Directors of PSL. Therefore, PSL is controlled by the Corporation and PSL has been classified, presented as a subsidiary of the Corporation.

(ii) PSG, Binh Minh and Vietecom are in liquidation progress. As at the approval date of these interim consolidated financial statements, the liquidation has been still in process.

(iii) According to the Resolution No. 07/NQ-DVTHDK dated 13 February 2026, the Corporation's Board of Directors approved the plan to contribute capital to establish Gelex Bac Sai Gon 1 Infrastructure Company Limited, in which the Corporation contribute 51% of the charter capital, equivalents to VND5.1 billion and was fully contributed as at the date of these interim consolidated Statement of financial position.

(iv) According to the Resolution No. 09/NQ-DVTHDK dated 13 February 2026, the Corporation's Board of Directors approved the plan to contribute capital to establish Gelex Bac Sai Gon 2 Infrastructure Investment Company Limited, in which the Corporation contribute 41% of the charter capital, equivalents to VND4.1 billion and was fully contributed as at the date of these interim consolidated Statement of financial position.

(v) According to the Resolution No. 11/NQ-DVTHDK dated 13 February 2026, the Corporation's Board of Directors approved the plan to contribute capital to establish Gelex West City Infrastructure Limited Company, in which the Corporation contribute 41% of the charter capital, equivalents to VND4.1 billion and was fully contributed as at the date of these interim consolidated Statement of financial position.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of interim consolidated financial statements

The interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements. The interim consolidated financial statements have been prepared under the historical cost convention except for investments in associates and business combinations as presented in Note 2.6.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position and interim consolidated financial performance and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam's. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim consolidated financial statements (comprising the Interim consolidated statement of financial position, the Interim consolidated income statement, the Interim consolidated ash flows statements, and the explanatory notes to the interim consolidated financial statements) shall be understood as the interim consolidated financial statements for the 6-month period ended 30 June 2026.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.2 Significant changes in the Company's accounting policies applied

First-time adoption of the new Accounting system

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Corporation will apply Circular 99 for the fiscal year starting from 1 January 2026.

In accordance with the guidance of Circular 99, changes in accounting policies for the following items have been retrospectively adjusted in the comparative figures:

- Interest receivables from term deposits (Note 2.11(b)); and
- Dividends payable (Note 2.23).

The interim consolidated financial statements in the Vietnamese language are the official statutory interim consolidated financial statements of the Corporation. The interim consolidated financial statements in the English language have been translated from the Vietnamese version.

2.3 Reporting period

The Corporation's fiscal year is from 1 January to 31 December.

The interim consolidated financial statements are prepared for the period from 1 January to 30 June.

2.4 Currency

The interim consolidated financial statements are measured and presented in the Vietnamese Dong ("VND"), which is the Corporation's accounting currency.

2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. The actual exchange rate at the transaction date is the average of the buying and selling transfer exchange rates quoted by the commercial banks with which the Company regularly transacts. Foreign exchange differences arising from these transactions are recognised in the interim consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies at the end of the reporting period are respectively translated at the average buying and selling exchange rates at the end of the reporting period of the commercial banks with which the Corporation regularly transacts. Foreign currencies deposited in banks at the interim consolidated statement of financial position date are translated at the average of the buying and selling transfer exchange rate of the commercial banks where the Corporation opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim consolidated income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.6 Basis of consolidation

Subsidiaries

Subsidiaries are all entities over which the Corporation has the power to govern the financial and operating policies in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Corporation controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Corporation. They are de-consolidated from the date that control ceases.

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Corporation. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Corporation's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement.

Inter-company transactions, balances and unrealised gains and losses on transactions between Corporation companies are eliminated.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Corporation.

The interim consolidated financial statements of the subsidiaries are prepared for the same accounting period of the Corporation for the consolidation purpose. If there are differences in reporting dates, the gap must not exceed 3 months. Adjustments are made to reflect impacts of significant transactions and events occurring between the end dates of the subsidiaries' accounting period and that of the Corporation's. The length of the reporting period and differences in reporting date must be consistent between periods.

Non-controlling transactions and interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Transactions leading to the change in the Corporation's ownership interest that does not result in a loss of control is accounted for as a transaction with owners. The difference between the change in the Corporation's share of net assets of the subsidiary and any consideration paid or received from divestment of the Corporation's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

Transactions leading to the change in the Corporation's ownership interest that results in a loss of control, the difference between the Corporation's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the interim consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or an investment to be accounted for as equity since the divestment date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.6 Basis of consolidation (continued)

Associates

Associates are investments that the Corporation has significant influence but not control over and the Corporation would generally have from 20% to less than 50% of the voting rights of the investee. Investments in associates are accounted for using the equity method of accounting and are initially recognised at cost. The Corporation's investment in associates includes goodwill identified on acquisition, net of any accumulated impairment loss.

Subsequently, the Corporation's share of the post-acquisition profits or losses of its associates is recognised in the interim consolidated income statement with a corresponding increase or decrease to the carrying amount of the investment. Dividends or profits distributed from the associates must be accounted for as a reduction in the carrying value of the investment. Additionally, adjustments to the carrying value of the investment must also be made when the Corporation's interest changes due to changes in the equity of the investee that are not reflected in the investee's profit or loss for the accounting period. If the Corporation's share of losses in a associate equals or exceeds the carrying amount of the investment, the Corporation does not recognise further losses, unless it has incurred obligations or made payments on behalf of the associate and the Corporation waives its right to seek reimbursement from its associates for any liabilities that it has settled on their behalf. In the case where the Corporation has the right to require reimbursement from its associates for such amounts paid on their behalf, the Corporation recognises a corresponding receivable from those associates. Subsequently, the Board of Management monitors and assesses the recoverability of such receivables in order to determine and recognise any provision for doubtful debts.

Accounting policies of associates have been changed where necessary to ensure consistency with the policies adopted by the Corporation.

Unrealised gains and losses on transactions between the Corporation and its associates are eliminated to the extent of the Corporation's interest in the associates.

2.7 Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Corporation's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition. Goodwill on acquisitions of subsidiaries is recognised as an asset and is amortised on a straight-line basis over its estimated useful life but not exceed 10 years.

Goodwill on acquisitions of investments in associates is included in the carrying amount of the investments at the date of acquisition. The Corporation does not amortise this goodwill.

On disposal of the investments in subsidiaries or associates, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on the disposal.

Goodwill is carried at cost less accumulated amortisation and is tested annually for impairment. If there is evidence that the impairment during the period is higher than the annual goodwill charge, the Corporation records the impairment immediately in the accounting period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

2.9 Receivables

Receivables are initially recognised at cost. Receivables represent trade receivables from customers arising from sales of goods and rendering of services and other non-trade receivables not related to sales of goods and rendering of services. Provision for doubtful debts is made for receivables that are overdue, or that are not yet due but for which there is objective evidence indicating that the debtor is unlikely or unable to settle part or all of the outstanding balance.

For receivables that are past due, the overdue period is determined based on the original contractual repayment terms, without taking into account any subsequent debt extensions agreed between the parties. The provision for doubtful debts is made at the following rates:

- 30% for receivables overdue from 6 months to less than 1 year;
- 50% for receivables overdue from 1 year to less than 2 years;
- 70% for receivables overdue from 2 years to less than 3 years;
- 100% for receivables overdue for 3 years or more.

For receivables that are past due, but for which there is objective evidence indicating that the debtor is likely or able to settle part or all of the outstanding balance, the provision for doubtful debts is determined based on the difference between the recoverable amount and the cost of debts.

The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim consolidated statement of financial position based on its remaining maturity period as at the end of the reporting period.

2.10 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost of inventories is determined by the weighted average method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Corporation applies the perpetual system for inventories.

Properties acquired or constructed for sale beyond the normal operating cycle of the Corporation or real estate projects in slow development or progression are presented as long-term work in progress.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.10 Inventories (continued)

The lower of net realisable value and cost is recognised as provision for decline in value of inventories. The difference between the provision required at the end of this accounting period and the provision made at the end of the previous accounting period is recognised as an increase or decrease in the cost of goods sold during the accounting period.

Inventories are classified into short-term and long-term on the interim consolidated statement of financial position based on its intended use during the Corporation's business activities at the end of the reporting period.

2.11 Investments

(a) Trading securities

Trading securities are securities and other financial instruments, which are held for trading to earn profits.

Trading securities are initially recorded at historical cost including the fair value of the purchase price at the transaction date. Other acquisition costs of trading securities (if any), such as brokerage and transaction fees, are recognised as financial expenses in the accounting period. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end. The provision for diminution in value of trading securities is made when their carrying value is higher than their market value. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

The Company recognises trading securities when it has ownership of the assets, specifically as follows:

- Listed securities are recognised at the time of order matching; and
- Unlisted securities are recognised at the time when official ownership is established in accordance with regulations.

Profit or loss from liquidation or disposal of trading securities is recognised in the interim consolidated income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

(b) Investments held to maturity

Investments held to maturity are investments which the Corporation has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits and other held-to-maturity investments.

Those investments are initially accounted for at cost of acquisition plus other expenditures directly attributable to the investment (if any). Subsequently, financial income arising from such investments, including interest income from term deposits is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.11 Investments (continued)

(b) Investments held to maturity (continued)

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim separate statement of financial position based on the remaining period from the interim separate statement of financial position date to the maturity date.

(c) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Chairman reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. It is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision for investments in other entities is calculated based on the loss of investees.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.12 Fixed assets

Tangible and intangible fixed assets

Fixed assets are assets held for use in the operating and production of the Corporation which qualify for recognition as a fixed assets, and are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim consolidated income statement when incurred in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.12 Fixed assets (continued)

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim consolidated financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

Plant and buildings	2% - 20%
Machinery and equipment	5% - 50%
Motor vehicles	10% - 17%
Office equipment	20% - 33%
Land use rights	2% - 3%
Computer Software	33%

Land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of land law 2003 (ie. 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consists of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to newly construct, to repair and maintain, to upgrade, to renew, or to equip the projects with technologies as construction costs, costs of tools and equipments, project management expenditure, construction consulting expenditure, and capitalised borrowing costs for qualifying assets in accordance with the Corporation's accounting policy. These costs will be transferred to the historical cost of the resulting fixed assets when such assets are completed and brought to the condition and are depreciated when they are capable of operating in the manner intended by the Corporation.

2.13 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.14 Investment properties

Investment property is property held by the owner or by the lessee of a finance lease to earn rentals or for capital appreciation, rather than for use in the production or operation or for administrative purposes of the Corporation; or sale in the ordinary course of business.

The historical cost of an investment property represents the amount of cash or cash equivalents paid or the fair value of another consideration given to acquire the investment property at the time of its acquisition or completion of construction. Expenditure incurred subsequently which has resulted in an increase in the expected future economic benefits from the use of investment properties can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim separate income statement when incurred in the period.

Depreciation and amortisation

Investment properties held for lease are depreciated on straight-line basis to write off the depreciable amount of the assets over their estimated useful lives. Depreciable amount equals to the historical cost of assets recorded in the interim consolidated financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

Plant and buildings	3% - 33%

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

2.15 Expenses to be allocated

Expenses to be allocated represent actual costs incurred that associated with the operating results of multiple accounting period, including short-term and long-term prepayments on the interim consolidated statement of financial position. Short-term expenses to be allocated represent the carrying amount of deferred expenses with an allocation period 12 months or less, or within one normal operating cycle from the date of initial recognition. Long-term expenses to be allocated present the carrying amount of expenses incurred with an expected allocation period exceeding 12 months or beyond one normal operating cycle from the date of initial recognition. Expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

Prepayments for land rental contracts which are not recorded as intangible assets as described in Note 2.12 are recorded as prepaid expenses and allocated using the straight-line basis over the prepaid lease term.

2.16 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.16 Payables (continued)

Other long-term payables represent deposits received from customers for the use of gas cylinders. These deposits are allocated to the interim consolidated statement of income on a straight-line basis over the depreciation period of the gas cylinder shells, in accordance with Circular No. 118/2010/TT-BTC dated 10 August 2010 issued by the Ministry of Finance, "Guidance on financial and tax regulations applicable to bottled liquefied petroleum gas businesses" ("Circular No. 118/2010/TT-BTC"). The allocation is based on the terms of the contracts. Any remaining balance after allocation will be refunded to customers upon expiry of the contract term or recognised in full in the interim consolidated statement of income if those customers cease operations or become bankrupt.

Payables are classified into short-term and long-term payables on the interim separate statement of financial position based on its maturity remaining period as at the end of the reporting period. However, payables that the Corporation does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.17 Borrowings

Borrowings include borrowings from banks and other credit institutions.

Borrowings are classified into short-term and long-term borrowings on the interim consolidated statement of financial position based on its maturity remaining period as at the end of the reporting period. However, borrowings that the Corporation does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Interest expense are recognised in the interim consolidated income statement when incurred.

2.18 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.19 Provisions

Provisions are recognised when the Corporation has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.20 Provision for severance allowances

In accordance with Vietnamese labour laws, employees of the Corporation who have worked regularly for full 12 months or longer are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Corporation less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Corporation.

The severance allowance is accrued at the end of the reporting period on the basis that each employee is entitled to half of an average monthly salary for each working year. The average monthly salary used for calculating the severance allowance is the employee contract's average salary for the six-month period prior to the interim consolidated statement of financial position date.

This allowance will be paid as a lump sum when employees terminate their labour contracts in accordance with current regulations.

2.21 Deferred revenue

Deferred revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods for asset leases. The Corporation records deferred revenue for the future obligations that the Corporation has to fulfill. Deferred revenue is recognised as revenue in the interim consolidated income statement during the period to the extent that recognition criteria have been met.

2.22 Capital and reserves

(a) Owners' capital

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares, including ordinary shares and preference shares, that are classified as equity and recorded in the Enterprise Registration Certificate.

(b) Share premium

Capital surplus is the difference between the par value and the issue price of shares (including cases of re-issuing Repurchased shares) and may be a positive premium (if the issue price is higher than par value) or a negative premium (if the issue price is lower than par value.

Capital surplus is the difference between the actual capital contributions received and the charter capital of the Corporation.

(c) Owners' other capital

Owners' other capital reflects other capital of owners at the reporting date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.22 Capital and reserves (continued)

(d) Repurchased shares

Repurchased shares bought before the effective date of the Securities Law (ie. 1 January 2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities.

Repurchased shares bought after 1 January 2021 will be cancelled and adjusted to reduce equity.

(e) Undistributed earnings

Undistributed earnings record the Corporation's results after CIT at the reporting date.

2.23 Appropriation of profit

The Corporation's dividends are recognised as a liability in the Corporation's interim consolidated financial statements in the period based on the date when the shareholders list for dividends payment is finalised in according with the Board of Directors's Resolution after the dividends payment plan are approved at the Annual General Meeting of Shareholders in which the Corporation no longer has the discretion to avoid the obligation to pay dividends to its shareholders.

Net profit after CIT/BIT could be distributed to shareholders after appropriation to other funds in accordance with the Corporation's charter and Vietnamese regulations.

The Corporation's funds are as below:

(a) Investment and development fund

The investment and development fund is appropriated from profit after CIT of the Corporation and approved by shareholders in the Annual General Meeting of Shareholders. This fund is used for expanding and developing the business of the Corporation.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Corporation's profit after CIT and subject to shareholders' approval in the Annual General Meeting of Shareholders. This fund is presented as a liability on the interim consolidated statement of financial position. This fund is used for rewarding and encouraging, enhancing the physical and mental well-being of the employees.

2.24 Revenue recognition

(a) Revenue from sales of goods

Revenue from sale of goods is recognised in the interim consolidated income statement when all five (5) of following conditions are satisfied:

- The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.24 Revenue recognition (continued)

(a) Revenue from sales of goods (continued)

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sales obligation. If the Corporation gives promotional goods to customers associated with their purchases, the Corporation allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the interim consolidated income statement.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The percentage of completion of the transaction at the interim consolidated statement of financial statement date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised in the interim consolidated income statement on the basis of the actual time and interest rates for each period when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Corporation; and
- Income can be measured reliably.

(d) Dividends and distributable profits income

Income from dividends and distributable profits is recognised in the interim consolidated income statement when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Corporation; and
- Income can be measured reliably.

Income from dividends and distributable profits is recognised when the Corporation has established receiving rights from investees.

(e) Allocation of gas cylinders deposits

Other income arising from the allocation of deposits for the use of gas cylinders (Note 2.16) is recognised in the interim consolidated income statement in accordance with Circular No. 118/2010/TT-BTC when both of the following two (2) conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Corporation; and
- Income can be measured reliably.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.25 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period.

Sales deductions for sales of the products, goods or rendering of services which are sold in the period but are incurred after the interim consolidated statement of financial position date but before the issuance of the interim consolidated financial statements are recorded as a deduction from the revenue of the reporting period.

2.26 Cost of goods sold and services rendered

Cost of goods sold and services rendered are the cost of finished goods, merchandise sold or services rendered during the period and recorded on the basis of matching with revenue and on a prudent basis.

2.27 Financial expenses

Financial expenses are expenses incurred in the period for financial activities including expenses or losses relating to financial investment activities; expenses of borrowing; losses from trading of securities; provision for diminution in value of investments and losses from foreign exchange differences.

2.28 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

2.29 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes.

2.30 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.30 Current and deferred income tax (continued)

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim consolidated financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim consolidated statement of financial position date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.31 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Corporation, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Corporation. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Corporation that gives them significant influence over the Corporation, key management personnel, including Chairman and members of the Board of Directors, the Board of Management of the Corporation and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Corporation considers the substance of the relationships, not merely the legal form.

2.32 Segment reporting

A segment is a component which can be separated by the Corporation engaged in sales of goods or rendering of services (business segment), or sales of goods or rendering of services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. The Chairman of the Corporation has determined that the business's risk and profitability are primarily influenced by differences in the types of products and services the Corporation provides. As a result, the primary segment reporting of the Corporation is presented in respect of the Corporation's business segments.

2.33 Critical accounting estimates

The preparation of interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements requires the Chairman to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the period.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation and that are believed to be reasonable under the circumstances by the Chairman.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND (Restated - Note 43)
Cash on hand	12,021,634,516	12,727,359,579
Cash at banks (i)	1,485,227,347,137	1,287,613,483,750
Cash equivalents (ii)	124,125,947,184	174,233,366,110
	1,621,374,928,837	1,474,574,209,439

(i) Details of cash at banks are as follows:

	Ending balance VND	Beginning balance VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam	416,869,095,660	386,655,233,414
Joint Stock Commercial Bank for Investment and Development of Vietnam	349,687,014,713	242,355,681,690
Vietnam Joint Stock Commercial Bank for Industry and Trade	133,032,099,750	223,880,859,861
Others	585,639,137,014	434,721,708,785
	1,485,227,347,137	1,287,613,483,750

(ii) Details of cash equivalents are as follows:

	Ending balance VND	Beginning balance VND
Orient Commercial Joint Stock Bank	104,081,205,479	63,057,390,411
Vietnam Joint Stock Commercial Bank for Industry and Trade	8,000,000,000	34,300,000,000
Vietnam Public Joint Stock Commercial Bank	-	70,191,301,370
Others	12,044,741,705	6,684,674,329
	124,125,947,184	174,233,366,110

As at 30 June 2026, cash equivalents represented the term deposits denominated in Vietnamese Dong with original terms not exceeding 3 months at commercial banks and earning interest rate from 2.10% per annum to 4.80% per annum.

As at 31 December 2025, cash equivalents represented the term deposits denominated in Vietnamese Dong and United States Dollar with original terms not exceeding 3 months at commercial banks and earning interest rate from 0% per annum to 4.75% per annum.

As at 31 December 2025, the term deposits denominated in United States Dollar amounted to USD1,100,000 were pledged at Vietnam Joint Stock Commercial Bank for Industry and Trade as collaterals for borrowings (Note 21)s.

4 INVESTMENTS

(a) Trading securities

	Ending balance			Beginning balance		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Certificate of deposits						
Phat Loc Real Estate Services and Financial Investment Company Limited	2,514,308,632	(i)	-	94,495,915,252	(i)	-
Fund certificates (ii)						
Vietcombank Fund Management ("VCBF")	10,000,000,000	9,742,425,233	(257,574,767)	1,000,000,000	1,035,224,569	-
Bonds						
Ba Ria - Vung Tau House Development Joint Stock Company ("HDC")	671,098,808	(i)	-	-	(i)	-
Shares (iii)						
VIX Securities Joint Stock Company ("VIX")	238,311,925,620	209,410,210,000	(28,901,715,620)	134,286,069,129	121,051,500,192	(13,401,901,437)
Gelex Infrastructure Joint Stock Company ("GEL")	82,983,075,742	80,728,290,000	(2,254,785,742)	-	-	-
Vietnam Prosperity Joint Stock Commercial Bank ("VPB")	52,194,803,601	49,831,200,000	(2,363,603,601)	45,950,298,076	44,235,600,000	(1,732,209,206)
Masan Group Corporation ("MSN")	49,819,131,175	46,532,596,640	(3,286,534,535)	-	-	-
Others	35,911,241,566	37,928,379,765	(293,926,648)	56,910,764,855	50,046,538,257	(7,291,433,078)
	472,405,585,144	434,173,101,638	(37,358,140,913)	332,643,047,312	216,368,863,018	(22,425,543,721)

4 INVESTMENTS (CONTINUED)

(a) Trading securities (continued)

(i) As at 30 June 2026 and 31 December 2025, the Corporation had not determined the fair value of these investments to disclose in the consolidated financial statements because they do not have listed prices. The fair value of such investments may be different from their book value.

(ii) As at 30 June 2026 and 31 December 2025, the fair value of fund certificates was determined based on the net asset value per fund certificate publicly disclosed as required by relevant regulations of the nearest date from the consolidated statement of financial position date.

(iii) As at 30 June 2026 and 31 December 2025, the fair value of shares was determined based the closing price of listed shares on the Ho Chi Minh Stock Exchanges and Hanoi Stock Exchanges of the nearest date from the consolidated statement of financial position date.

(b) Investments held to maturity

	Ending balance			Beginning balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND (Restated - Note 43)	Recoverable amount VND	Provision VND
i. Short-term						
Term deposits (*)	2,486,861,674,290	2,486,861,674,290	-	4,006,169,542,339	4,006,169,542,339	-
Lendings	8,000,000,000	8,000,000,000	-	-	-	-
Bonds	-	-	-	29,376,615,392	29,376,615,392	-
	2,494,861,674,290	2,494,861,674,290	-	4,035,546,157,731	4,035,546,157,731	-
ii. Long-term						
Term deposits (*)	1,483,905,680	1,483,905,680	-	1,891,966,320	1,891,966,320	-

4 INVESTMENTS (CONTINUED)

(b) Investments held to maturity (continued)

(*) Details of term deposits by bank are as follows:

	Ending balance VND	Beginning balance VND
Short-term deposits (i)		
Vietnam Prosperity Joint Stock Commercial Bank	883,872,743,899	2,380,667,588,020
Nam A Commercial Joint Stock Bank	503,121,537,253	423,761,996,314
Others	1,099,867,393,138	1,201,739,958,005
	2,486,861,674,290	4,006,169,542,339
Long-term deposits (ii)		
Prosperity and Growth Commercial Joint Stock Bank	1,250,000,000	1,250,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	233,905,680	233,905,680
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	408,060,640
	1,483,905,680	1,891,966,320
	2,488,345,579,970	4,008,061,508,659

(i) As at 30 June 2026, the balance represents term deposits denominated in Vietnamese Dong with original terms exceeding 3 months but the remaining maturity not exceeding 12 months at commercial banks, and earning interest from 4.00% per annum to 9.50% per annum (as at 31 December 2025: from 2.90% per annum to 8.20% per annum).

(ii) As at 30 June 2026, the balance represents term deposits denominated in Vietnamese Dong with remaining terms of more than 12 months at commercial banks, and earning an average interest from 4.50% per annum to 5.50% per annum (as at 31 December 2025: from 4.20% per annum to 5.50% per annum).

4 INVESTMENTS (CONTINUED)

(c) Long-term investments

(i) Investments in associates

Details of investments in associates are presented as follows:

	Ending balance			Beginning balance		
	Cost VND	Recoverable amount (*) VND	Provision VND	Cost VND	Recoverable amount (*) VND	Provision VND
Petro Tower Limited Company	14,359,957,249	(*)	(13,713,519,567)	14,359,957,249	(*)	(12,840,462,037)
Vietecom Digital Trade and Investment Joint Stock Company	853,268,080	(*)	(853,268,080)	853,268,080	(*)	(853,268,080)
Vinh Hoa Emerald Bay International Hospitality Company Limited	16,000,000,000	(*)	-	16,000,000,000	(*)	-
Pedaco Green Environment Joint Stock Company	77,842,500,000	(*)	(20,472,377,130)	77,842,500,000	(*)	(13,419,187,222)
Gelex Bac Sai Gon 2 Infrastructure Investment Limited Company	4,100,000,000	(*)	-	-	(*)	-
Gelex West City Infrastructure Limited Company	4,100,000,000	(*)	-	-	(*)	-
	117,255,725,329		(35,039,164,777)	109,055,725,329		(27,112,917,339)

(*) As at 30 June 2026 and 31 December 2025, the Corporation has determined the recoverable amount of these investments to disclose on the consolidated financial statements based on the financial performance, financial position, existing assets and liabilities, and contingent assets and liabilities, if any, of the associates. If the recoverable amount is lower than the book value, the Corporation shall recognise provision for these investments.

4 INVESTMENTS (CONTINUED)

(c) Long-term investments (continued)

(i) Investments in associates (continued)

Movements in investments in associates during the period/year are as follows:

	Current period VND	Previous year VND
Beginning of period/year	81,942,807,990	87,404,831,883
The Corporation's share of loss in the business results of associates	(7,926,247,438)	(5,462,023,893)
Increased investment in associates during the period/year	8,200,000,000	-
End of period/year	82,216,560,552	81,942,807,990

(ii) Investments in other entities

Details of investments in other entities were presented as follows:

	Ending balance			Beginning balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Vietnam Central Biofules Joint Stock Company	2,000,000,000	(*)	(2,000,000,000)	2,000,000,000	(*)	(2,000,000,000)
Vietnam Coolpad Company Limited	20,160,000,000	(*)	(20,160,000,000)	20,160,000,000	(*)	(20,160,000,000)
Vietnam - Korea Petroleum Industrial Gas Joint Stock Company	305,000,000	(*)	(305,000,000)	305,000,000	(*)	(305,000,000)
	22,465,000,000		(22,465,000,000)	22,465,000,000		(22,465,000,000)

(*) As at 30 June 2026 and 31 December 2025, the Corporation has determined the recoverable amount of these investments to disclose on the consolidated financial statements based on the financial performance, financial position, existing assets and liabilities, and contingent assets and liabilities, if any, of the associates. If the recoverable amount is lower than the book value, the Corporation shall recognise provision for these investments.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	Ending balance VND	Beginning balance VND
Russia - Vietnam Joint Venture - Vietsovpetro (*)	171,721,602,628	500,532,064,838
Others	3,660,961,691,577	3,135,261,211,496
	3,832,683,294,205	3,635,793,276,334

(*) As at 30 June 2026 and 31 December 2025, the collection rights for trade accounts receivable from Contract No. 039/25/HD/T-A1/XNXL/PSV dated 25 September 2025 and its amendments, supplements (if any) between Petrosetco Vung Tau General Services Joint Stock Company ("PSV") and Russia - Vietnam Joint Venture - Vietsovpetro were pledged at Vietnam Joint Stock Commercial Bank for Industry and Trade as collaterals for borrowings (Note 21).

As at 30 June 2026 and 31 December 2025, there were no third-party customers who had a balance accounting for 10% or more of the total balance of short-term trade accounts receivable.

As at 30 June 2026 and 31 December 2025, the balances of short-term trade accounts receivable which were past due were reviewed and made provision for doubtful debts as presented in Note 8.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance VND	Beginning balance VND
Minh Hung Plastics Joint Stock Company	242,632,316,500	165,454,822,800
G & G Holdings Company Limited (formerly G & G Holdings Joint Stock Company)	188,278,797,240	188,278,373,880
Bio Farm Vietnam Company Limited (formerly Bio Farm Vietnam Joint Stock Company) (*)	50,233,146,840	50,233,146,840
Tam Duong Tea Agricultural Materials Science Joint Stock Company (*)	31,401,420,750	31,401,420,750
Viet Linh Star Manufacturing and Trading Company Limited	23,324,826,400	117,858,854,517
Others	763,098,432,694	561,934,413,209
	1,298,968,940,424	1,115,161,031,996

(*) As at 30 June 2026 and 31 December 2025, the balances of these short-term prepayment to suppliers were covered by unconditional and irrevocable payment guarantees issued by commercial banks in favour of the Corporation to secure the suppliers' performance of their obligations. As at 30 June 2026, these balances were overdue, and the Corporation was requesting the commercial banks to make payments under the relevant guarantees. Accordingly, the Chairman assessed that these short-term prepayments to suppliers can be collected.

7 OTHER RECEIVABLES

(a) Short-term

	Ending balance		Beginning balance	
	Book value VND	Provision VND	Book value VND (Restated - Note 43)	Provision VND
Receivables from supporting of suppliers	132,627,759,795	(81,531,649,889)	122,342,065,716	(81,531,649,889)
Receivables from sales of bonds from securities companies	103,023,065,923	-	-	-
Others	81,137,334,087	-	64,692,459,271	-
	316,788,159,805	(81,531,649,889)	187,034,524,987	(81,531,649,889)

As at 30 June 2026 and 31 December 2025, the balances of other short-term receivables which were past due were reviewed and made provision for doubtful debts as presented in Note 8.

(b) Long-term

The balance of other long-term receivables represented a project performance deposit for the Vinh Hoa Emerald Bay Resort Project (the "Project") placed with the Department of Finance of Dak Lak Province (formerly the Department of Planning and Investment of Phu Yen Province). During the period, the Corporation received Decision No. 265/QD-UBND dated 19 January 2026 issued by the People's Committee of Dak Lak Province approving the amended investment policy for the Project. Accordingly, the Project is expected to complete the required procedures and be fully invested and put into operation within 60 months from the date of the amended investment policy approval decision. As at 30 June 2026, the Chairman of the Board of Directors assessed that the Corporation would be able to recover this deposit.

8 DOUBTFUL DEBTS

As at 30 June 2026 and 31 December 2025, the balance of short-term receivables from customers and other short-term receivables that are past due are presented as follows:

	Ending balance			
	Cost VND	Recoverable amount VND	Provision VND	Number of overdue days
Receivables from sales of telecommunications equipment	141,481,011,811	-	(141,481,011,811)	Over 3 years
Receivables from supporting of suppliers	81,531,649,889	-	(81,531,649,889)	Over 3 years
Others	128,833,148,797	4,995,541,200	(123,837,607,597)	Over 6 months
	351,845,810,497	4,995,541,200	(346,850,269,297)	

	Beginning balance			
	Cost VND	Recoverable amount VND	Provision VND	Number of overdue days
Receivables from sales of telecommunications equipment	141,481,011,811	-	(141,481,011,811)	Over 3 years
Receivables from supporting of suppliers	81,531,649,889	-	(81,531,649,889)	Over 3 years
Others	175,294,564,239	53,555,415,678	(121,739,148,561)	Over 6 months
	398,307,225,939	53,555,415,678	(344,751,810,261)	

9 INVENTORIES

	Ending balance		Beginning balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	464,632,170,977	-	254,580,223,123	-
Raw materials	2,246,955,409	-	3,293,819,541	-
Tools and supplies	6,799,323,309	-	3,718,034,422	-
Merchandises	1,434,996,684,300	(69,204,212,000)	1,407,809,610,128	(45,480,035,424)
Goods on consignment	79,614,835,996	-	6,822,136,006	-
	1,988,289,969,991	(69,204,212,000)	1,676,223,823,220	(45,480,035,424)

10 PREPAID EXPENSES

(a) Short-term

	Ending balance VND	Beginning balance VND
Prepaid operating lease expenses	4,398,109,455	4,033,572,772
Others	17,692,618,923	8,997,468,695
	22,090,728,378	13,031,041,467

(b) Long-term

	Ending balance VND	Beginning balance VND
Prepaid operating lease expenses	117,024,146,819	118,777,205,309
Gas cylinders	39,002,047,156	43,600,732,701
Others	16,265,608,331	21,183,496,105
	172,291,802,306	183,561,434,115

11 FIXED ASSETS

(a) Tangible fixed assets

	Plants and buildings VND	Machinery VND	Motor vehicles VND	Office equipment VND	Total VND
Historical cost					
Beginning of period	98,222,137,881	129,926,926,855	192,410,258,311	13,705,577,073	**434,264,900,120**
New purchases in the period	-	11,748,122,222	18,211,997,999	82,648,000	**30,042,768,221**
Disposals	-	(951,894,227)	(12,794,700,275)	(535,605,910)	**(14,282,200,412)**
End of period	98,222,137,881	140,723,154,850	197,827,556,035	13,252,619,163	**450,025,467,929**
Accumulated depreciation					
Beginning of period	80,909,896,534	95,946,837,255	132,694,197,748	13,127,288,691	**322,678,220,228**
Charge for the period	1,483,653,932	5,526,760,973	8,704,186,475	144,313,914	**15,858,915,294**
Disposals	-	(744,355,263)	(12,479,605,091)	(535,605,910)	**(13,759,566,264)**
End of period	82,393,550,466	100,729,242,965	128,918,779,132	12,735,996,695	**324,777,569,258**
Net book value					
Beginning balance	17,312,241,347	33,980,089,600	59,716,060,563	578,288,382	**111,586,679,892**
Ending balance	15,828,587,415	39,993,911,885	68,908,776,903	516,622,468	**125,247,898,671**

As at 30 June 2026, the tangible fixed assets comprise motor vehicles with a total net book value of VND7,964,784,394, were pledged as security for long-term bank loans (Note 21(b)) (as at 31 December 2025: nil).

The historical cost of fully depreciated tangible fixed assets but still in use of the Corporation as at 30 June 2026 was VND209,070,785,741 (as at 31 December 2025: VND223,902,470,968).

11 FIXED ASSETS (CONTINUED)

(b) Intangible fixed assets

	Land use rights VND	Software VND	Total VND
Historical cost			
Beginning of period	176,120,328,544	8,645,008,768	**184,765,337,312**
New purchases in the period	-	90,000,000	**90,000,000**
Transfers to long-term work in progress (Note 13)	(98,337,309,381)	-	**(98,337,309,381)**
Disposals	-	(284,779,970)	**(284,779,970)**
End of period	77,783,019,163	8,450,228,798	**86,233,247,961**
Accumulated amortisation			
Beginning of period	11,597,328,250	7,548,810,055	**19,146,138,305**
Charge for the period	1,050,927,346	263,069,658	**1,313,997,004**
Disposals	-	(284,779,970)	**(284,779,970)**
End of period	12,648,255,596	7,527,099,743	**20,175,355,339**
Net book value			
Beginning balance	164,523,000,294	1,096,198,713	**165,619,199,007**
Ending balance	65,134,763,567	923,129,055	**66,057,892,622**

The historial cost of fully amortised intangible fixed assets but still in use of the Corporation as at 30 June 2026 was VND5,637,282,228 (as at 31 December 2025: VND6,550,062,198).

12 INVESTMENT PROPERTIES

	Plants and buildings VND
Historical cost	
Beginning of period and End of period	852,074,158,578
Accumulated depreciation	
Beginning of period	377,212,650,979
Charge for the period	17,248,970,295
End of period	394,461,621,274
Net book value	
Beginning balance	474,861,507,599
Ending balance	457,612,537,304

12 INVESTMENT PROPERTIES (CONTINUED)

Investment properties mainly included the buildings and structures related to the living quarters of Nghi Son Refinery and Petrochemical Complex project ("Nghi Son Project") built for lease.

For the six-month period ended 30 June 2026, revenue from investment properties was VND47,530,533,565 (for six-month period ended 30 June 2025: VND46,994,265,798). Direct expenses incurred from investment properties relating to revenue from leasing for the six-month period ended 30 June 2026 were VND25,003,052,741 (for the six-month period ended 30 June 2025: VND26,017,933,507).

The Corporation was unable to collect sufficient information of similar properties as a basis for fair value comparison, therefore fair value of the investment properties as at 30 June 2026 has not been disclosed in the interim consolidated financial statements. The market value of these properties may be difference from the net book values at the interim consolidated financial position date.

13 LONG-TERM WORK IN PROGRESS

Details of long-term construction in progress by project are as follows:

	Ending balance		Beginning balance	
	Book value VND	Recoverable amount VND	Book value VND	Recoverable amount VND
Cape Pearl Project	136,013,625,326	136,013,625,326	-	-

The balance represented land fund costs relating to the Cape Pearl Project located at No. 12AB Thanh Da Residential Area, Binh Quoi Ward, Ho Chi Minh City. The Project is currently in the process of obtaining construction investment permits. As at the date of the separate interim statement of financial position, the Corporation was still in the process of completing the legal procedures relating to the land use rights.

Movements in long-term work in progress during the accounting period were as follows:

	Current period VND	Previous year VND
Beginning of period/year	-	-
Transfers from intangible fixed assets (Note 11(b))	98,337,309,381	-
Transfers from construction in progress	37,509,649,278	-
Purchase	166,666,667	-
End of period/year	136,013,625,326	-

14 SHORT-TERM TRADE ACCOUNTS PAYABLE

	Ending balance VND	Beginning balance VND
Lenovo (Singapore) Pte. Ltd.	473,010,820,200	124,077,935,539
Apple Vietnam Limited Liability Company	303,140,197,730	473,056,022,029
Samsung Electronics Vietnam Thai Nguyen Company Limited	3,503,769,721	375,937,775,640
Others	1,561,873,039,601	1,922,273,806,347
	2,341,527,827,252	2,895,345,539,555

As at 30 June 2026 and 31 December 2025, the Chairman believed that the Corporation was able to fully repay all short-term trade accounts payable as and when they fall due. There was no balance of short-term trade accounts payable which was past due.

15 SHORT-TERM ADVANCES FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Russia - Vietnam Joint Venture - Vietsovpetro	18,214,983,920	12,380,735,079
MBM Traffic Construction Company Limited	11,611,480,000	-
PetroVietnam Exploration Production Corporation	6,853,578,512	9,977,704,778
Tam Khai Company Limited	-	12,694,795,658
Others	72,864,147,517	31,020,909,652
	109,544,189,949	66,074,145,167

16 DIVIDENDS PAYABLE

Movements in dividends payable during the accounting period were as follows:

	Ending balance VND	Beginning balance VND (Restated - Note 43)
Beginning of period/year	9,316,123,748	14,199,015,248
Dividends payable during the period/year (Note 25)	52,655,679,825	12,825,240,000
Dividends paid	(48,996,015,025)	(17,708,131,500)
End of period/year	12,975,788,548	9,316,123,748

As at 30 June 2026 and 31 December 2025, the dividends payable balance mainly comprised declared dividends that had not yet been paid to certain shareholders due to incomplete share depository procedures or incomplete updates of dividend payment information by those shareholders. The Corporation continues to review and contact the relevant shareholders to settle these outstanding dividend payments..

17 TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in taxes and other receivables from/payables to the State were as follows:

	Beginning balance VND	Receivables/payables during the period VND	Payment during the period VND	Net-off/reclassification during the period VND	Ending balance VND
(a) VAT to be reclaimed					
VAT to be reclaimed	268,087,335,800	1,030,145,272,075	-	(1,037,552,275,069)	260,680,332,806
(b) Tax receivables					
CIT	3,908,999,029	2,445,359	-	(3,757,003,043)	154,441,345
Others	382,706,099	2,451,350,246	-	-	2,834,056,345
	4,291,705,128	2,453,795,605	-	(3,757,003,043)	2,988,497,690
(c) Tax payables					
CIT	35,477,209,392	61,318,900,513	(55,006,772,989)	(3,757,003,043)	38,032,333,873
VAT	27,592,447,301	1,283,030,747,988	(258,167,953,787)	(1,037,552,275,069)	14,902,966,433
Personal income tax	22,920,354,508	134,918,567,614	(94,510,756,180)	-	63,328,165,942
Others	12,598,272	5,008,170,747	(4,985,404,997)	-	35,364,022
	86,002,609,473	1,484,276,386,862	(412,670,887,953)	(1,041,309,278,112)	116,298,830,270

18 PAYABLE TO EMPLOYEES

As at 30 June 2026 and 31 December 2025, the balance mainly include salary and bonus payable to employees.

19 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Interest expense	9,403,804,590	7,146,671,673
Others	29,648,716,132	40,578,243,867
	39,052,520,722	47,724,915,540

20 OTHER PAYABLES

(a) Short-term

	Ending balance VND	Beginning balance VND (Restated - Note 43)
Payable for sales supports	286,124,302,196	226,952,609,705
Others	141,752,682,163	123,544,961,636
	427,876,984,359	350,497,571,341

(b) Long-term

	Ending balance VND	Beginning balance VND
Gas cylinders deposits	13,660,679,784	15,024,316,241
Others	9,293,510,133	11,763,859,596
	22,954,189,917	26,788,175,837

21 BORROWINGS

(a) Short-term borrowings

	Beginning balance VND	Increase VND	Decrease VND	Reclassification VND	Ending balance VND
Borrowings from banks and financial institutions (i)	7,055,165,610,712	10,287,179,730,213	(10,542,573,208,963)	-	6,799,772,131,962
Current portion of long-term borrowings from banks (ii)	-	-	-	1,854,066,433	1,854,066,433
	7,055,165,610,712	10,287,179,730,213	(10,542,573,208,963)	1,854,066,433	6,801,626,198,395

(b) Long-term borrowings

	Beginning balance VND	Increase VND	Decrease VND	Reclassification VND	Ending balance VND
Borrowings from banks	-	6,969,666,655	(1,541,600,230)	(1,854,066,433)	3,573,999,992

21 BORROWINGS (CONTINUED)

(i) Details of short-term borrowings and long-term borrowings from commercial banks and credit institutions are presented as follows:

Lender	Interest rate %/annum	Collateral	Maturity date	Ending balance VND	Beginning balance VND
Borrowings from banks					
Joint Stock Commercial Bank for Investment and Development of Vietnam	6.80 – 7.80	Unsecured	From July 2026 to December 2026	1,837,932,124,810	1,616,900,853,133
Joint Stock Commercial Bank for Foreign Trade of Vietnam	4.20 – 8.50	Unsecured	From July 2026 to November 2026	1,811,715,758,772	1,637,944,078,537
Vietnam Maritime Commercial Join Stock Bank	4.20 – 7.80	Unsecured	From July 2026 to December 2026	1,172,568,123,769	942,478,418,651
United Overseas Bank (Vietnam) Limited	7.00 – 7.10	Unsecured	From August 2026 to November 2026	497,569,557,176	368,557,294,561
HSBC Bank (Vietnam) Limited	7.00 – 7.25	Unsecured	From July 2026 to October 2026	370,302,730,827	221,929,893,462
Cathay United Bank - Ho Chi Minh City Branch	6.50 – 6.90	Unsecured	August 2026	259,552,315,236	-
Kasikornbank Public Company Limited – Ho Chi Minh City Branch	7.10	Unsecured	October 2026	244,558,007,939	443,301,837,151
Orient Commercial Joint Stock Bank	8.50	Unsecured	From September 2026 to October 2026	195,937,266,904	-
Vietnam Joint Stock Commercial Bank for Industry and Trade	5.00 - 8.00	Note 3, Note 5	From August 2026 to December 2026	191,054,389,642	818,027,880,086
Vietnam International Commercial Joint Stock Bank	8.75	Unsecured	From September 2026 to November 2026	127,512,514,015	56,600,656,000
Military Commercial Joint Stock Bank	7.80	Unsecured	July 2026	44,369,716,501	327,475,339,633
Vietnam Public Joint Stock Commercial Bank	9.25	Unsecured	From July 2026 to August 2026	12,000,000,000	-
Vietnam Technological and Commercial Joint Stock Bank	4.50	Unsecured	January 2026	-	389,770,746,284
Standard Chartered Bank (Vietnam) Limited	4.35 – 4.95	Unsecured	March 2026	-	228,198,916,000
				6,765,072,505,591	7,051,185,913,498

21 BORROWINGS (CONTINUED)

(i) Details of short-term borrowings and long-term borrowings from commercial banks and credit institutions are presented as follows (continued):

Lender	Interest rate %/annum	Collateral	Maturity date	Ending balance VND	Beginning balance VND
Borrowings from financial institutions					
VNDIRECT Securities Joint Stock Company	13.50	Margin trading stock value	July 2026	34,705,389,090	3,003,078,088
Petrovietnam Securities Incorporated	13.50	Margin trading stock value	July 2026	1,774,188,810	-
Viet Dragon Securities Corporation	11.68	Margin trading stock value	July 2026	74,114,904	976,619,126
				36,553,692,804	3,979,697,214
Short-term borrowings and current portion of long-term borrowings				**6,801,626,198,395**	**7,055,165,610,712**

(ii) The borrowings with the Joint Stock Commercial Bank for Investment and Development of Vietnam was used to finance the acquisition of fixed assets and has a loan term of 36 months. The loans bear floating interest rates, which are adjusted every six months from the disbursement date, with principal repayments made on a monthly basis and final maturity in June 2029. These loans are secured by motor vehicles classified as fixed assets, as disclosed in Note 11(a).

22 BONUS AND WELFARE FUND

	Current period VND	Previous year VND
Beginning of period/year	36,212,127,366	25,891,841,065
Appropriated from undistributed earnings (Note 25)	6,240,862,917	17,043,446,142
Transfers from other fund (*)	2,832,995,274	-
Utilised in the period/year	(9,864,290,052)	(6,723,159,841)
End of period/year	35,421,695,505	36,212,127,366

(*) Pursuant to Decision No. 19/QD-DVTHDK dated 23 March 2026, the General Director of the Corporation approved the conversion of the purposes of the Social Welfare Funds that had fulfilled their intended objectives at the time of establishment and had no further movements. Accordingly, the balances of these Social Welfare Funds amounting to VND2,832,995,274 were transferred to supplement the Corporation's Bonus and Welfare Fund.

23 DEFERRED INCOME TAX

Deferred income tax assets and deferred income tax liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority and same taxable unit.

Deferred income tax assets and deferred income tax liabilities are expected to be recovered/payables within 12 months. The gross movements in deferred income tax, without taking into consideration the offsetting of balances within the same tax jurisdiction, during the accounting period were as follows:

Deferred income tax assets

	Current period VND	Previous period VND
Beginning of period/year	5,752,370	5,752,370
Interim consolidated income statement (charge)/credit (Note 36)	-	-
End of period/year	5,752,370	5,752,370

Deferred income tax liabilities

	Current period VND	Previous period VND
Beginning of period/year	4,430,579,363	4,877,193,930
Interim consolidated income statement (charge)/credit (Note 36)	(223,307,284)	(446,614,567)
End of period/year	4,207,272,079	4,430,579,363

23 DEFERRED INCOME TAX (CONTINUED)

(a) Details of deferred income tax assets

	Current period VND	Previous year VND
Interest over cap 30% EBITDA not yet utilized (*)	5,752,370	5,752,370

(*) According to Decree 132/2020/ND-CP ("Decree 132") issued by the Government on 5 November 2020 prescribing tax administration for entities having related-party transactions and Decree 20/2025/ND-CP ("Decree 20") issued by the Government on 10 February 2025 amending some articles of Decree 132, total interest expenses after deducting the interest income from deposits and lendings arising during the period of the tax payer with related parties' transactions exceeding 30% of the total net profit from business activities during the period plus interest expenses after deducting the interest income from deposits and lendings plus depreciation expenses incurred during the period (EBITDA) will not be deductible when calculating the current corporate income tax. These excess interest expenses can be carried forward to subsequent tax periods within 5 years consecutive to offset taxable income if the total deductible interest expenses of the subsequent tax periods are below the threshold specified in Decree 132 and Decree 20. Details of the excess interest expenses which can be carried forwards to the future periods at the accounting period end are as follows:

Year/Period	Status of tax authorities' review	Excess interest expenses VND	Interest expenses utilised VND	Interest expenses to be carried-forward VND
2023	Finalised	8,012,114,620	(7,983,352,770)	28,761,850

(b) Details of deferred income tax liabilities

	Current period VND	Previous year VND
Taxable temporary differences	4,207,272,079	4,430,579,363

Deferred income tax liabilities were mainly arisen from the temporary differences relating provisions made by the Parent Company and its subsidiaries in consolidation.

The Corporation used the tax rate of 20% in year 2026 and year 2025 to determine deferred income tax assets and deferred income tax liabilities.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

24 OWNERS' CAPITAL

(a) Number of shares

	Current period		Previous year	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
Number of shares registered	107,334,831	-	107,334,831	-
Number of shares repurchased	(612,700)	-	(612,700)	-
Number of existing shares in circulation	106,722,131	-	106,722,131	-

(b) Details of owners' shareholding

	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
HD Capital Joint Stock Company	17,973,200	16.84	17,973,200	16.84
VietinBank Fund Management Company Limited (*)	14,350,000	13.45	-	-
Other shareholders	74,398,931	69.71	88,748,931	83.16
Number of existing shares in circulation	106,722,131	100	106,722,131	100

(*) According to Official Letter No. 127/DVTHDK-PC dated 9 June 2026, the Corporation received Report No. 20/BC-BLQ-QLDM dated 5 June 2026 from VietinBank Fund Management Company Limited regarding the date on which it became a major shareholder holding 5% or more of the Corporation's shares. Accordingly, as at 30 June 2026, VietinBank Fund Management Company Limited held 13.45% of the Corporation's share capital.

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Repurchased shares VND	Total VND
Beginning balance of previous year, Beginning balance of current period and Ending balance of current period	107,334,831	1,067,221,310,000	6,127,000,000	1,073,348,310,000

Par value per share: VND10,000.

25 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Capital surplus VND	Owners' other capital VND	Repurchased shares VND	Investment and development fund VND	Undistributed earnings VND	Total VND	Non-controlling interests VND	Total capital and reserves VND
Beginning balance of previous year	1,073,348,310,000	159,572,337,789	364,615,536,105	(5,427,873,108)	271,634,041,818	305,159,109,648	**2,168,901,462,252**	169,349,000,498	**2,338,250,462,750**
Net profit for the year	-	-	-	-	-	258,133,908,515	**258,133,908,515**	91,879,956,763	**350,013,865,278**
Appropriation to bonus and welfare fund	-	-	-	-	-	(12,224,581,964)	**(12,224,581,964)**	(4,818,864,178)	**(17,043,446,142)**
Dividends paid	-	-	-	-	-	-	-	(12,825,240,000)	**(12,825,240,000)**
Utilising the investment and development fund	-	-	-	-	143,424,536	-	**143,424,536**	303,192	**143,727,728**
Beginning balance of current period	1,073,348,310,000	159,572,337,789	364,615,536,105	(5,427,873,108)	271,777,466,354	551,068,436,199	**2,414,954,213,339**	243,585,156,275	**2,658,539,369,614**
Issuance of ordinary shares under ESOP to employees (i)	-	-	-	-	-	-	-	22,000,000,000	**22,000,000,000**
Subsidiaries increased capital (ii)	-	-	98,630,000,000	-	-	(98,630,000,000)	-	-	-
Capital contribution to a subsidiary (iii)	-	-	-	-	-	-	-	4,900,000,000	**4,900,000,000**
Net profit for the period	-	-	-	-	-	140,813,440,715	**140,813,440,715**	55,664,314,848	**196,477,755,563**
Appropriation to bonus and welfare fund (iv)	-	-	-	-	-	(5,042,385,988)	**(5,042,385,988)**	(1,198,476,929)	**(6,240,862,917)**
Dividends paid (v)	-	-	-	-	-	(51,374,799,825)	**(51,374,799,825)**	(1,280,880,000)	**(52,655,679,825)**
Ending balance of current period	1,073,348,310,000	159,572,337,789	463,245,536,105	(5,427,873,108)	271,777,466,354	536,834,691,101	**2,499,350,468,241**	323,670,114,194	**2,823,020,582,435**

25 MOVEMENTS IN OWNERS' EQUITY (CONTINUED)

(i) Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated 15 April 2026, the General Meeting of Shareholders of Petroleum General Distribution Services Joint Stock Company ("PSD") approved the issuance of shares under the Employee Stock Ownership Plan ("ESOP") with a total proposed issuance of 2,200,000 shares.

Pursuant to Resolution No. 15/NQ-PSD-HĐQT dated 21 May 2026, the Board of Directors of PSD approved the results of the 2026 ESOP share issuance, under which 2,200,000 shares were distributed to 34 employees. Accordingly, the total number of PSD shares registered after the listing amendment increased to 54,027,894 shares, with a total par value of VND 540,278,940,000.

(ii) Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated 25 April 2026, the General Meeting of Shareholders of Petrosetco High Technology Products Distribution Joint Stock Company ("PHTD") approved the issuance of shares for the payment of 2025 dividends to existing shareholders, with a total of 11,300,000 shares distributed, equivalent to a par value of VND 113,000,000,000.

Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated 23 April 2026, the General Meeting of Shareholders of am Petroleum Logistics Service Joint Stock Company("PSL") approved an increase in charter capital from undistributed retained earnings amounting to VND 25,000,000,000, equivalent to 2,500,000 shares.

Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated 22 April 2026, the General Meeting of Shareholders of Petroleum Offshore Trading and Services Joint Stock Company ("POTS") approved the issuance of shares for the payment of 2025 dividends to existing shareholders, with a total of 5,000,000 shares distributed, equivalent to a par value of VND 50,000,000,000.

(iii) Pursuant to Resolution No. 07/NQ-DVTHDK dated 13 February 2026, the Board of Directors of the Corporation approved the capital contribution plan for the establishment of Gelex Bac Sai Gon 1 Infrastructure Limited Company, under which the Corporation contributed 51% of the charter capital, equivalent to VND 5.1 billion. The capital contribution had been fully paid as of the date of the interim consolidated statement of financial position.

(iv) Pursuant to the Resolutions of the 2026 Annual General Meetings of Shareholders, the General Meetings of Shareholders of the Parent Company and its subsidiaries approved the appropriation of bonus and welfare funds.

(v) Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders dated 25 April 2025, the General Meeting of Shareholders of the Parent Company approved the payment of 2024 dividends to the Parent Company's shareholders in cash at a rate of 5% of the par value of outstanding shares. Pursuant to Resolution No. 63/NQ-DVTHDK dated 29 December 2025, the Board of Directors of the Parent Company approved the implementation plan for the 2024 dividend payment, with 13 January 2026 being the record date for shareholders to exercise their right to receive the 2024 dividends.

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders dated 24 April 2025, the General Meeting of Shareholders of Petrosetco Assets Management Joint Stock ("PSA") approved the payment of 2025 dividends to PSA shareholders in cash at a rate of 16% of charter capital. Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated 28 April 2026, the General Meeting of Shareholders of PSA approved the payment of the second tranche of 2025 dividends to PSA shareholders in the amount of VND 4,488,000,000, equivalent to 6% of charter capital.

26 DIVIDENDS

Dividends declared after the end of the reporting period:

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2026 dated 24 April 2026, the General Meeting of Shareholders of the Corporation approved the issuance of shares to pay the 2025 dividend to existing shareholders at the ratio of 20:1, whereby shareholders owning 20 shares are entitled to receive 1 new share, equivalent to a stock dividend rate of 5%, and the issuance of shares to increase share capital from owners' equity at the ratio of 5:2, whereby shareholders owning 5 shares are entitled to receive 2 new shares, equivalent to an issuance rate of 40%.

Pursuant to Resolution No. 39/NQ-DVTHDK dated 29 June 2026, the Board of Directors of the Corporation approved the record date for shareholders to exercise their rights to receive the 2025 stock dividend and additional shares issued to increase share capital from owners' equity, with the final registration date being 10 July 2026.

Pursuant to Resolution No. 43/NQ-DVTHDK dated 21 July 2026, the Board of Directors of the Corporation approved the results of the share issuance for the payment of the 2025 stock dividend and the issuance of shares to increase share capital from owners' equity. A total of 5,334,431 shares and 42,687,197 shares, respectively, were distributed to 5,952 shareholders.

According to Notification No. 1651/TB-SGDHCM dated 4 August 2026 issued by the Ho Chi Minh City Stock Exchange, the total number of listed shares after the change in listing amounted to 155,356,459 shares, with a total par value of VND 1,553,564,590,000. Accordingly, the Corporation obtained the 25th amended Enterprise Registration Certificate dated 7 August 2026 to update its charter capital following the completion of the share issuance.

27 BASIC EARNINGS PER SHARE AND DILUTED EARNINGS PER SHARE

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares repurchased by the Parent Company and held as treasury shares. Details were as follows:

	Ending balance	Beginning balance (*)
Net profit attributable to shareholders (VND)	140,813,440,715	82,224,178,554
Less amount allocated to bonus and welfare funds (VND) (*)	(6,967,257,800)	(5,933,019,667)
	133,846,182,915	76,291,158,887
Weighted average number of ordinary shares in issue (shares)	154,743,759	154,743,759
Basic earnings per share (VND)	865	493

(*) The bonus and welfare fund appropriated for the six-month accounting period ended 30 June 2026 represents an estimate made during the period and may differ from the amount ultimately approved for the financial year ending 31 December 2026.

The bonus and welfare fund appropriated for the six-month accounting period ended 30 June 2025 represented an estimated appropriation based on the ratio of profit after tax for the six-month accounting period ended 30 June 2025. Accordingly, the basic earnings per share for the six-month accounting period ended 30 June 2025 was recalculated to reflect the adjustment for bonus and welfare expenses.

27 BASIC EARNINGS PER SHARE AND DILUTED EARNINGS PER SHARE (CONTINUED)

(a) Basic earnings per share (continued)

(**) Basic earnings per share of the six-month period ended 30 June 2026 were recalculated to take into account adjustments for bonus and welfare expenses and for bonus share issuance (Note 26) as follows:

	Previously reported	Adjustments	Restated
Net profit attributable to shareholders (VND)	82,224,178,554	-	82,224,178,554
Less amount allocated to bonus and welfare funds (VND)	(4,773,621,685)	(1,159,397,982)	(5,933,019,667)
	77,450,556,869	(1,159,397,982)	76,291,158,887
Weighted average number of ordinary shares in circulations (shares)	106,722,131	48,021,628	154,743,759
Basic earnings per share (VND)	726		493

(b) Diluted earnings per share

The Parent Company had no dilutive potential ordinary shares during the period and up to the date of these interim consolidated financial statements. Accordingly, diluted earnings per share equals basic earnings per share.

28 OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

(a) Foreign currencies

As at 30 June 2026, included in cash and cash equivalents are balances held in foreign currency of USD4,686,178, EUR43 and GBP1,187 (as at 31 December 2025: USD2,179,482, EUR48 and GBP1,187).

(b) Commitments

As at 30 June 2026 and 31 December 2025, the commitments of the Corporation are presented in Note 40.

29 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Previous period VND
Revenue		
Revenue from sales of merchandises	11,580,234,345,299	7,642,905,039,821
Revenue from rendering of services	1,783,842,460,692	1,285,237,608,917
	13,364,076,805,991	8,928,142,648,738
Sales deductions		
Trade discounts	(205,124,750,522)	(102,927,866,424)
Sales allowances	(29,648,273,840)	(55,038,354,593)
Sales returns	(49,250,354,534)	(37,870,166,457)
	(284,023,378,896)	(195,836,387,474)
Net revenue from sales of goods and rendering of services		
Net revenue from sales of merchandises	11,296,210,966,403	7,447,068,652,347
Net revenue from rendering of services	1,783,842,460,692	1,285,237,608,917
	13,080,053,427,095	8,732,306,261,264

30 COST OF GOODS SOLD AND SERVICES RENDERED

	Current period VND	Previous period VND
Cost of merchandises sold	10,708,469,840,283	7,149,358,661,037
Cost of services rendered	1,589,611,271,021	1,150,702,659,673
Provision for decline in value of inventories	23,724,176,576	35,812,737,081
	12,321,805,287,880	8,335,874,057,791

31 FINANCIAL INCOME

	Current period VND	Previous period VND
Interest income	115,318,558,831	109,705,179,745
Interest income from bonds	21,199,357,746	-
Realised foreign exchange gains	13,223,275,241	14,843,226,767
Income from trading securities	12,782,730,401	41,735,943,953
Net gain from foreign currency translation at period-end	5,850,445,850	-
Others	19,289,096,111	7,026,657,530
	187,663,464,180	173,311,007,995

32 FINANCIAL EXPENSES

	Current period VND	Previous period VND
Interest expense	197,074,073,523	92,553,020,116
Payment services fee via usance letter of credit	15,415,951,039	30,379,027,398
Provision for diminution in value of trading securities	14,932,597,192	(967,422,271)
Loss from trading securities	9,930,952,189	-
Realised foreign exchange losses	4,199,168,664	3,236,918,580
Net loss from foreign currency translation at period-end	-	414,257,727
Others	9,269,060,703	2,180,516,398
	250,821,803,310	127,796,317,948

33 SELLING EXPENSES

Major items included in selling expenses were:

	Current period VND	Previous period VND
Staff costs	93,645,347,574	64,427,130,119
Sales support expenses	83,567,066,872	36,248,731,531
Outside services expenses	48,723,022,973	11,222,093,357
Transportation expenses	24,866,940,976	14,945,488,983
Advertising and marketing expenses	21,074,197,466	23,876,260,161
Others	14,562,039,993	41,573,500,536
	286,438,615,854	192,293,204,687

34 GENERAL AND ADMINISTRATION EXPENSES

Major items included in general and administration expenses were:

	Current period VND	Previous period VND
Staff costs	71,646,398,930	54,500,568,867
Outside services expenses	30,035,672,111	18,761,025,599
Depreciation and amortisation	7,222,157,781	4,932,361,598
Provision for doubtful debts	2,098,459,036	3,525,769,716
Others	41,931,408,195	34,723,027,744
	152,934,096,053	116,442,753,524

35 OTHER INCOME AND OTHER EXPENSES

	Current period VND	Previous period VND
Other income		
Penalty income	6,484,600,494	5,625,462,170
Net gains on disposal of fixed assets	2,194,910,858	455,894,198
Allocation of gas cylinders deposits	1,943,503,130	1,878,349,116
Others	2,379,877,258	1,711,514,607
	13,002,891,740	9,671,220,091
Other expenses		
Fines	1,762,259,934	458,776,097
Others	1,458,123,754	606,318,994
	3,220,383,688	1,065,095,091
	9,782,508,052	8,606,125,000

36 CORPORATE INCOME TAX ("CIT")

The CIT on the Corporation's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as under current tax regulation as follows:

	Current period VND	Previous period VND
Accounting profit before tax	257,573,348,792	138,412,381,191
Tax calculated at a rate of 20%	51,514,669,758	27,682,476,238
Effect of:		
Income not subject to tax	-	(96,810,000)
Expenses not deductible for tax purposes	6,255,716,801	2,081,157,807
Utilisation of tax losses for which no deferred income tax asset was recognised previously	(4,183,442,093)	(48,139,352)
Temporary differences for which no deferred income tax was recognised	7,278,535,182	6,222,082,571
Under-provision in previous years	230,113,581	212,297,890
CIT charge	61,095,593,229	36,053,065,154
Charged/(credited) to the interim consolidated income statement:		
CIT – current	61,318,900,513	36,276,372,438
CIT – deferred	(223,307,284)	(223,307,284)
	61,095,593,229	36,053,065,154

(*) The CIT charge for the period was based on estimated taxable profit and is subject to review and possible adjustments by the tax authorities.

37 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represents all costs incurred during the period from the Corporation's operating activities, excluding cost of merchandises for trading activities. Details are as follows:

	Current period VND	Previous period VND
Staff costs	953,047,240,870	574,506,943,018
Raw materials	484,897,152,811	433,091,364,106
Outside services expenses	403,678,973,721	322,370,250,109
Sales support expenses	83,567,066,872	36,248,731,531
Depreciation and amortisation expenses	34,421,882,593	36,120,583,300
Transportation expenses	24,866,940,976	14,945,488,983
Advertising and marketing expenses	21,074,197,466	23,876,260,161
Provision for doubtful debts	2,098,459,036	3,525,769,716
Others	21,332,068,583	14,753,226,960
	2,028,983,982,928	1,459,438,617,884

38 ADDITION INFORMATION ON CERTAIN ITEMS OF THE CASH FLOW STATEMENT

	Current period VND	Previous period VND
Interest receivables from term deposits with term above of 3 months	33,469,980,133	69,818,597,529

39 RELATED PARTY DISCLOSURES

Before 18 December 2025, Vietnam National Industry - Energy Group ("PVN") was the largest shareholder of the Corporation for owns 23.2% of the Corporation's share capital and has significant influence to the Corporation. Accordingly, PVN and affiliate companies in PVN are considered the Corporation's related parties.

However, since 18 December 2025, after PVN was fully completed divest from the Corporation, PVN and affiliate companies in PVN are no longer considered the Corporation's related parties.

Details of subsidiaries and associates are given in Note 1.

Details of the key related parties and relationship which incurred transactions and balances with the Corporation during the year are given as below:

	Current period VND	Previous period VND
i) Revenue from sales of goods and rendering of services		
PVN	-	164,579,156,261
Affiliate companies in PVN	-	677,222,728,357
	-	841,801,884,618
ii) Purchases of goods and services		
PVN	-	10,657,466,293
Affiliate companies in PVN	-	410,170,579,898
	-	420,828,046,191
iii) Compensation of key management		
Gross salaries and other benefits	3,881,166,667	3,024,333,333
In which:		
Mr. Phung Tuan Ha - Chairman	798,000,000	617,500,000
Mr. Vu Tien Duong - Member cum General Director	699,500,000	548,000,000
Ms. Pham Thi Hong Diep - Member cum Deputy General Director	695,000,000	522,803,030
Mr. Ho Minh Viet - Member	458,000,000	417,863,636
Mr. Ho Hoang Nguyen Vu - Deputy General Director	248,000,000	199,500,000
Mr. Huynh Van Ngan - Deputy General Director	18,000,000	17,500,000
Mr. Tran Quang Huy - Chief Accountant	784,666,667	591,166,667
Mr. Nguyen Nhu Long - Independent Member	180,000,000	110,000,000

40 COMMITMENTS

(a) Commitments under operating leases

(i) The Corporation as the lessee

As at 30 June 2026 and 31 December 2025, the Corporation must pay the minimum payments for future irrevocable operating leases as follows:

	Land, warehouse and office rental	
	Ending balance VND	Beginning balance VND
Within one year	89,808,616,529	52,554,849,050
Between one and five years	251,095,445,999	133,195,752,051
Over five years	667,994,030,347	532,200,738,996
Total minimum payments	1,008,898,092,875	717,951,340,097

The minimum lease payments mainly relate to the lease agreement for office space on the 2nd and 6th floors of the PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, with a leased area of 2,962.92 square meters and a lease term of 50 years commencing from 1 October 2010.

(ii) The Corporation as the lessor

The Corporation signed the operating lease contract related to Nghi Son Project, for office sublease contracts and land lease contract. Accordingly, the future minimum lease receipts under non-cancellable operating leases were as follows:

	Ending balance VND	Beginning balance VND
Within one year	174,693,578,888	193,566,842,003
Between one and five years	126,627,155,477	48,425,378,517
Over five years	21,661,855,268	5,127,272,727
Total minimum receipts	322,982,589,633	247,119,493,247

40 COMMITMENTS (CONTINUED)

(b) Capital contribution commitments

As at 30 June 2026 and 31 December 2025, the progress of charter capital contribution commitments was as follows:

	As per business registration certificate VND	The Corporation's ownerships %	Capital contributed VND	Capital to be contributed VND
Saigon Investment Trading Technology Joint Stock Company ("ITS") (i)	20,000,000,000	40	-	20,000,000,000
Vinh Hoa Emerald Bay International Hospitality Company Limited (ii)	111,200,000,000	20	16,000,000,000	95,200,000,000

(i) According to the Resolution No. 16/NQ-DVTHDK dated 29 March 2016, the Corporation's Board of Directors decided to invest in ITS in which the Corporation owns 40% of ITS's charter capital, equivalent to VND20,000,000,000. As at 30 June 2026 and 31 December 2025, the shareholders of ITS have not yet contributed their capital obligations.

(ii) According to the Resolution No. 22/DVTHDK-QD dated 9 July 2018, the Corporation agreed to contribute capital into Vinh Hoa Emerald Bay International Hospitality Company Limited with the charter capital contribution of VND111,200,000,000 billion accounting for 20% of the voting right and ownership in this Company. As at 30 June 2026 and 31 December 2025, the Corporation has contributed VND16,000,000,000.

(c) Commitments of credit guarantees

As at 30 June 2026, the Corporation had non-cancellable guarantee commitments for borrowings from banks granted to the Corporation's subsidiaries with a total amount of VND2,795 billion (as at 31 December 2025: VND2,872 billion and USD25.7 billion); and had non-cancellable guarantee commitments for trade accounts payable of the Corporation's subsidiaries with a total amount of VND64 billion and USD19.7 million (as at 31 December 2025: VND251.5 billion and USD22.9 million). Accordingly, the Corporation is liable to repayments of principals, interests, guarantee costs and other underwriting expenses to suppliers and bankers in case the Corporation's subsidiaries are not able to repay or repay in a timely manner.

41 SEGMENT REPORTING

Geographical segments

The Corporation does not have any operation outside the territory of Vietnam. Therefore, no geographical business segment has been presented.

Business activity segments

For management purposes, the Corporation's business is currently organised by fields based on relatively distinctive operations of subisdiaries.

The Corporation's business by fields is devided into the following segments:

- Electronic products business activities, including:
  - PetroVietnam General Services Corporation
  - Petroleum General Distribution Services Joint Stock Company ("PSD")
  - Smart Convergence Joint Stock Company ("Smartcom")
  - Petroleum High Technology Products Distribution Joint Stock Company ("PHTD")
  - Binh Minh Electronics Refrigeration Joint Stock Company ("Binh Minh")
  - Petroleum Retail Services Joint Stock Company ("PSR")

- Wholesale business activities of plastic products, fiber, gas, including:
  - Mien Trung Petroleum Services and Trading Joint Stock Company ("PSMT")
  - Nha Trang Petroleum Services Trading Company Limited ("Nha Trang PST")

- Other products and services, including:
  - Petroleum Offshore Trading and Services Joint Stock Company ("POTS")
  - Petrosetco Vung Tau General Services Joint Stock Company ("PSV")
  - Petrosetco Assets Management Joint Stock Company ("PSA")
  - Cape Pearl Single-Member Limited Liability Company
  - Viet Nam Petroleum Logistics Service Joint Stock Company ("PSL")
  - Petroleum Saigon General Services Company Limited ("PSG")
  - An Lac Nhon Trach Single-member Limited Liability Company ("An Lac Nhon Trach")
  - Gelex Bac Sai Gon 1 Infrastructure Limited Company

41 SEGMENT REPORTING (CONTINUED)

Business activity segments (continued)

Total assets and liabilities by segment of the Corporation as below:

	Ending balance			
	Electronic products VND	Plastic resins, textile fibers and gas distribution VND	Other products and services VND	Total VND
Total assets by segment	10,590,006,009,209	433,489,329,821	1,910,412,283,730	12,933,907,622,760
Total liabilities by segment	8,374,736,956,307	323,038,413,848	1,413,111,670,170	10,110,887,040,325

	Beginning balance			
	Electronic products VND	Plastic resins, textile fibers and gas distribution VND	Other products and services VND	Total VND
Total assets by segment	11,040,212,404,149	464,458,518,184	1,912,848,956,448	13,417,519,878,781
Total liabilities by segment	8,915,060,413,641	371,028,031,244	1,472,892,064,282	10,758,980,509,167

41 SEGMENT REPORTING (CONTINUED)

Business activity segments (continued)

Interim consolidated income statement by business activity segment based on the activities of the Corporation is as follows:

	Current period			
	Electronic products VND	Plastic resins, textile fibers and gas distribution VND	Other products and services VND	Total VND
Net revenue from sales of goods and rendering of services	9,227,900,383,142	500,517,626,529	3,351,635,417,424	**13,080,053,427,095**
Cost of goods sold and services rendered	(8,788,227,374,778)	(405,287,459,786)	(3,128,290,453,316)	**(12,321,805,287,880)**
Gross profit from sales of goods and rendering of services	**439,673,008,364**	**95,230,166,743**	**223,344,964,108**	**758,248,139,215**
Financial income	165,784,707,698	5,984,441,414	15,894,315,068	**187,663,464,180**
Financial expenses	(207,108,687,105)	(7,767,256,226)	(35,945,859,979)	**(250,821,803,310)**
Selling expenses	(206,336,440,221)	(57,622,439,577)	(22,479,736,056)	**(286,438,615,854)**
General and administration expenses	(54,434,064,553)	(9,597,248,489)	(88,902,783,011)	**(152,934,096,053)**
Loss sharing from associates	-	-	(7,926,247,438)	**(7,926,247,438)**
Other income	8,030,055,006	1,945,259,522	3,027,577,212	**13,002,891,740**
Other expenses	(749,466,159)	(1,281,469,863)	(1,189,447,666)	**(3,220,383,688)**
Accounting profit before tax	**144,859,113,030**	**26,891,453,524**	**85,822,782,238**	**257,573,348,792**

41 SEGMENT REPORTING (CONTINUED)

Business activity segments (continued)

	Previous period			
	Electronic products VND	Plastic resins, textile fibers and gas distribution VND	Other products and services VND	Total VND
Net revenue from sales of goods and rendering of services	6,794,222,919,784	449,170,663,339	1,488,912,678,141	**8,732,306,261,264**
Cost of goods sold and services rendered	(6,560,933,025,366)	(414,096,987,550)	(1,360,844,044,875)	**(8,335,874,057,791)**
Gross profit from sales of goods and rendering of services	**233,289,894,418**	**35,073,675,789**	**128,068,633,266**	**396,432,203,473**
Financial income	147,996,370,287	6,500,491,305	18,814,146,403	**173,311,007,995**
Financial expenses	(114,163,957,382)	(4,886,546,279)	(8,745,814,287)	**(127,796,317,948)**
Selling expenses	(140,817,133,056)	(28,141,243,461)	(23,334,828,170)	**(192,293,204,687)**
General and administration expenses	(40,938,508,116)	(6,718,085,962)	(68,786,159,446)	**(116,442,753,524)**
Loss sharing from associates	-	-	(3,404,679,118)	**(3,404,679,118)**
Other income	1,367,364,765	1,878,899,146	6,424,956,180	**9,671,220,091**
Other expenses	(90,604,162)	(165,763,135)	(808,727,794)	**(1,065,095,091)**
Accounting profit before tax	**86,643,426,754**	**3,541,427,403**	**48,227,527,034**	**138,412,381,191**

42 EVENT AFTER THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION DATE

Pursuant to Resolution No. 43/NQ-DVTHDK dated 21 July 2026, the Board of Directoes of the Corporation approved the results of the share issuance for the payment of the 2025 stock dividend and the issuance of shares to increase share capital from owners' equity, as disclosed in Note 26.

43 COMPARATIVE

Due to the first-time adoption of the new Accounting system (Note 2.2), the Chairman of the Corporation has restated the comparative figures to conform with the current period's presentation. The comparative figures presented in the "Beginning balance" column of the consolidated Statement of financial position and the related notes are derived from the audited consolidated Balance Sheet as at 31 December 2025 after the adjustments as follows:

The interim consolidated statement of financial position:

		Beginning balance		
Code	**ASSETS**	**As previously reported VND**	**Reclassifications VND**	**Restated VND**
110	**Cash and cash equivalents**	**1,474,323,607,521**	**250,601,918**	**1,474,574,209,439**
112	Cash equivalents	173,982,764,192	250,601,918	174,233,366,110
120	**Short-term investments**	**4,275,945,063,793**	**69,818,597,529**	**4,345,763,661,322**
123	Short-term investments held to maturity	3,965,727,560,202	69,818,597,529	4,035,546,157,731
130	**Short-term receivables**	**4,663,306,222,503**	**(70,069,199,447)**	**4,593,237,023,056**
135	Other short-term receivables	257,103,724,434	(70,069,199,447)	187,034,524,987

		Beginning balance		
Code	**RESOURCES**	**As previously reported VND**	**Reclassifications VND**	**Restated VND**
310	**Short-term liabilities**	**10,727,761,753,967**	**-**	**10,727,761,753,967**
313	Dividends payable	-	9,316,123,748	9,316,123,748
320	Other short-term payables	359,813,695,089	(9,316,123,748)	350,497,571,341

The interim consolidated financial statements were approved by the Chairman on 29 August 2026.

TỔNG CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP DẦU KHÍ

Pham Minh Vuong	Tran Quang Huy	Phung Tuan Ha
Preparer	Chief Accountant	Chairman